

Celestica Recognized by CIO Magazine as One of the CIO 100 Award Honourees

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Celestica Inc. (NYSE: CLS) (TSX: CLS), a global leader in the delivery of end-to-end product lifecycle solutions, is pleased to announce that it has been selected as a recipient of the 2011 CIO 100. The 24th annual award program recognizes organizations around the world that exemplify the highest level of operational and strategic excellence in information technology (IT).

"This year's CIO 100 awards draw well-deserved attention to companies that are not only innovating with IT, but creating genuine business value as well," said Maryfran Johnson, Editor in Chief, CIO magazine. "These winning companies and their IT organizations are an inspiration to businesses everywhere."

Celestica is being recognized by *CIO* for its creation of a custom Manufacturing Execution System (MES), a unique IT service that is designed to support the complex requirements of the electronics manufacturing services industry. It serves as an online transaction processing system that controls the process flow and configuration of a diverse inventory of serialized electronic products throughout the entire product lifecycle. Celestica developed the proprietary IT solution to become more efficient and adaptive in identifying and delivering product solutions for its customers.

"Being named to CIO 100 is a significant honour and is testament to how closely aligned our IT strategy is with our overall business," said Mary Gendron, Chief Information Officer. "By taking an innovative approach to IT, we can deliver the speed, flexibility and transparency that delivers strategic value to our customers and supports their accelerated growth."

The 2011 CIO 100 awards will be presented at The Broadmoor in Colorado Springs, Colorado on August 14-16 at the conclusion of the 16th annual CIO 100 Symposium® and Awards Ceremony.

About the CIO 100

The recipients of this year's CIO 100 award were selected through a three-step process. First, companies filled out an online application form detailing their innovative IT and business initiatives. Next, a team of judges reviewed the applications in depth, looking for unique practices and substantial results. Finally, CIO editors reviewed the judges' recommendations and voted on the final 100.

Complete coverage of the 2011 CIO 100 awards will be online at www.cio.com on August 1, 2011 and in the August 1 issue of CIO magazine.

About CIO Magazine

CIO produces award-winning content and community resources for information technology executives and leaders thriving and prospering in this fast-paced era of business, as well as create opportunities for information technology and consumer marketers to reach them. The CIO portfolio includes CIO.com, *CIO* magazine (launched in 1987), CIO Executive Programs and the CIO Executive Council. *CIO* properties provide business technology leaders with analysis and insight on information technology trends and a keen understanding of IT's role in achieving business goals. The U.S. edition of the magazine and website are recipients of more than 200 awards to date, including the American Society of Business Publication Editor's Top B-to-B Magazine since 2000 and two Grand Neals from the Jesse H. Neal National Business Journalism Awards.CIO websites and printed publications appear in more than 25 countries, including Australia, Canada, Finland, India and Sweden. CIO Executive Programs—a series of face-to-face conferences including the CIO 100 Awards & Symposium™—provide educational and networking opportunities for pre-qualified corporate and government leaders. The CIO Executive Council is a professional organization of CIOs created to serve as an unbiased and trusted peer advisory group. *CIO* is published by IDG Enterprise, a subsidiary of International Data Group (IDG), the world's leading media, events, and research company. Company information is available at www.idgenterprise.com.

About Celestica

Celestica is dedicated to delivering end-to-end product lifecycle solutions to drive our customers' success. Through our simplified global operations network and information technology platform, we are solid partners who deliver informed, flexible solutions that enable our customers to succeed in the markets they serve. Committed to providing a truly differentiated customer experience, our agile and adaptive employees share a proud history of demonstrated expertise and creativity that provides our customers with the ability to overcome any challenge.

For further information on Celestica, visit www.celestica.com.

Celestica Safe Harbour and Fair Disclosure Statement

This news release contains forward-looking statements related to our future growth, trends in our industry, our financial and or operational results, and our financial or operational performance. Such forward-looking statements are predictive in nature, and may be based on current expectations, forecasts or assumptions involving risks and uncertainties that could cause actual outcomes and results to differ materially from the forward-looking statements themselves. Such forward-looking statements may, without limitation, be preceded by, followed by, or include words such as "believes," "expects," "anticipates," "estimates," "intends," "plans," or similar expressions, or may employ such future or conditional verbs as "may", "will", "should," or "would," or may otherwise be indicated as forward-looking statements by grammatical construction, phrasing or context. The risks and uncertainties referred to above include, but are not limited to: variability of operating results among periods; inability to retain or grow our business due to execution problems resulting from significant headcount reductions, plant closures and product transfer associated with major restructuring activities; the effects of price competition and other business and competitive factors generally affecting the EMS industry; the challenges of effectively managing our operations during uncertain economic conditions; our dependence on a limited number of customers; our dependence on industries affected by rapid technological change; the challenge of responding to lower-than-expected customer demand; our ability to successfully manage our international operations; and delays in the delivery and/or general availability of various components used in the manufacturing process. These and other risks and uncertainties and factors are discussed in the Company's various public filings at <u>www.sedar.com</u> and <u>www.sec.gov</u>, including our Form 20-F and subsequent reports on Form 6-K filed with the Securities and Exchange Commission.

We disclaim any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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