



Celestica Inc.
Supplemental Information - GAAP and Adjusted Financial Results
(in millions of US dollars, except per share amounts) (unaudited)

| GAAP | 2Q 2008 | 3Q 2008 | 4Q 2008 | 1Q 2009 | 2Q 2009 | 3Q 2009 | 4Q 2009 | 1Q 2010 | FY 2007 | FY 2008 | FY 2009 |
|---|----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | Revenue | \$ 1,876.3 | \$ 2,030.8 | \$ 1,935.4 | \$ 1,469.4 | \$ 1,402.2 | \$ 1,556.2 | \$ 1,664.4 | \$ 1,518.1 | \$ 8,070.4 | \$ 7,678.2 |
| Earnings (loss) attributable to shareholders | \$ 39.8 | \$ 32.1 | \$ (822.2) | \$ 19.2 | \$ 5.3 | \$ (0.6) | \$ 31.1 | \$ 25.9 | \$ (13.7) | \$ (720.5) | \$ 55.0 |
| Earnings (loss) per share - basic | \$ 0.17 | \$ 0.14 | \$ (3.58) | \$ 0.08 | \$ 0.02 | \$ 0.00 | \$ 0.14 | \$ 0.11 | \$ (0.06) | \$ (3.14) | \$ 0.24 |
| Earnings (loss) per share - diluted | \$ 0.17 | \$ 0.14 | \$ (3.58) | \$ 0.08 | \$ 0.02 | \$ 0.00 | \$ 0.13 | \$ 0.11 | \$ (0.06) | \$ (3.14) | \$ 0.24 |
| W.A. # of shares (in millions) for GAAP | | | | | | | | | | | |
| - basic | 229.2 | 229.4 | 229.4 | 229.4 | 229.4 | 229.5 | 229.7 | 229.9 | 228.9 | 229.3 | 229.5 |
| - diluted (1) | 230.4 | 230.3 | 229.4 | 229.4 | 230.2 | 229.5 | 232.0 | 232.8 | 228.9 | 229.3 | 230.9 |
| Actual # of shares o/s (in millions) | 229.1 | 229.2 | 229.2 | 229.2 | 229.2 | 229.4 | 229.5 | 230.0 | 228.8 | 229.2 | 229.5 |
| ADJUSTED net earnings * | | | | | | | | | | | |
| Net earnings (loss) | \$ 39.8 | \$ 32.1 | \$ (822.2) | \$ 19.2 | \$ 5.3 | \$ (0.6) | \$ 31.1 | \$ 25.9 | \$ (13.7) | \$ (720.5) | \$ 55.0 |
| Adjustments: | | | | | | | | | | | |
| Stock-based compensation expense | 7.7 | 3.7 | 6.9 | 6.4 | 8.3 | 6.7 | 17.5 | 9.0 | 13.2 | 23.4 | 38.9 |
| Amortization of intangible assets (excluding amortization of computer software) | 4.2 | 3.4 | 3.3 | 3.1 | 1.9 | 1.9 | 1.9 | 1.3 | 21.3 | 15.1 | 8.8 |
| Integration costs related to acquisitions | - | - | - | - | - | - | - | - | 0.1 | - | - |
| Other charges | 3.6 | 16.4 | 861.9 | 12.5 | 20.7 | 43.5 | (8.7) | 14.5 | 47.6 | 885.2 | 68.0 |
| Income tax effect of above and tax write offs | (11.7) | 1.5 | 15.3 | (7.6) | (5.1) | (7.2) | 7.7 | (7.6) | - | 1.0 | (12.2) |
| ADJUSTED earnings for EPS calculation | \$ 43.6 | \$ 57.1 | \$ 65.2 | \$ 33.6 | \$ 31.1 | \$ 44.3 | \$ 49.5 | \$ 43.1 | \$ 68.5 | \$ 204.2 | \$ 158.5 |
| As a percentage of revenue | 2.3% | 2.8% | 3.4% | 2.3% | 2.2% | 2.8% | 3.0% | 2.8% | 0.8% | 2.7% | 2.6% |
| Adjusted earnings per share - basic | \$ 0.19 | \$ 0.25 | \$ 0.28 | \$ 0.15 | \$ 0.14 | \$ 0.19 | \$ 0.22 | \$ 0.19 | \$ 0.30 | \$ 0.89 | \$ 0.69 |
| Adjusted earnings per share - diluted | \$ 0.19 | \$ 0.25 | \$ 0.28 | \$ 0.15 | \$ 0.14 | \$ 0.19 | \$ 0.21 | \$ 0.19 | \$ 0.30 | \$ 0.89 | \$ 0.69 |
| W.A. # of shares (in millions) for ADJUSTED earnings | | | | | | | | | | | |
| - basic | 229.2 | 229.4 | 229.4 | 229.4 | 229.4 | 229.5 | 229.7 | 229.9 | 228.9 | 229.3 | 229.5 |
| - diluted (1) | 230.4 | 230.3 | 229.4 | 229.4 | 230.2 | 231.7 | 232.0 | 232.8 | 229.0 | 229.6 | 230.9 |
| EBITDA | | | | | | | | | | | |
| Net earnings (loss) | \$ 39.8 | \$ 32.1 | \$ (822.2) | \$ 19.2 | \$ 5.3 | \$ (0.6) | \$ 31.1 | \$ 25.9 | \$ (13.7) | \$ (720.5) | \$ 55.0 |
| Income taxes | (4.0) | 2.4 | 3.9 | (3.9) | (1.7) | (2.2) | 13.2 | (2.8) | 20.8 | 5.0 | 5.4 |
| EBT | 35.8 | 34.5 | (818.3) | 15.3 | 3.6 | (2.8) | 44.3 | 23.1 | 7.1 | (715.5) | 60.4 |
| Integration costs related to acquisitions | - | - | - | - | - | - | - | - | 0.1 | - | - |
| Other charges | 3.6 | 16.4 | 861.9 | 12.5 | 20.7 | 43.5 | (8.7) | 14.5 | 47.6 | 885.2 | 68.0 |
| EBT | 39.4 | 50.9 | 43.6 | 27.8 | 24.3 | 40.7 | 35.6 | 37.6 | 54.8 | 169.7 | 128.4 |
| Interest expense (income), net | 10.3 | 9.8 | 13.7 | 10.2 | 10.7 | 8.4 | 5.7 | 3.9 | 51.2 | 42.5 | 35.0 |
| EBIT | 49.7 | 60.7 | 57.3 | 38.0 | 35.0 | 49.1 | 41.3 | 41.5 | 106.0 | 212.2 | 163.4 |
| Stock-based compensation expense | 7.7 | 3.7 | 6.9 | 6.4 | 8.3 | 6.7 | 17.5 | 9.0 | 13.2 | 23.4 | 38.9 |
| Amortization of intangible assets (excluding amortization of computer software) | 4.2 | 3.4 | 3.3 | 3.1 | 1.9 | 1.9 | 1.9 | 1.3 | 21.3 | 15.1 | 8.8 |
| EBIAT ** | 61.6 | 67.8 | 67.5 | 47.5 | 45.2 | 57.7 | 60.7 | 51.8 | 140.5 | 250.7 | 211.1 |
| Operating Margin | 3.3% | 3.3% | 3.5% | 3.2% | 3.2% | 3.7% | 3.6% | 3.4% | 1.7% | 3.3% | 3.5% |
| EBITDA | \$ 84.3 | \$ 90.9 | \$ 91.1 | \$ 69.4 | \$ 66.8 | \$ 79.4 | \$ 84.0 | \$ 72.4 | \$ 246.6 | \$ 341.8 | \$ 299.6 |
| | 4.5% | 4.5% | 4.7% | 4.7% | 4.8% | 5.1% | 5.0% | 4.8% | 3.1% | 4.5% | 4.9% |

Beginning with Q4 2009, the company revised its definition of non-GAAP adjusted net earnings, including EBIAT, to exclude all stock-based compensation expense, consisting of option and restricted stock expense. Comparable data for prior periods reflect the revised definition.

* Excluded from adjusted net earnings are the effects of other charges, most significantly the write-down of goodwill and long-lived assets, gains or losses on the repurchase of shares or debt and the related income tax effect of these adjustments, and any significant deferred tax write-offs or recovery. The company also excludes some recurring charges such as restructuring costs, total stock-based compensation, including option expense and restricted stock expense, the amortization of intangible assets (excluding amortization of computer software), and the related income tax effect of these adjustments.

** Excluded from EBIAT are the effects of other charges, most significantly the write-down of goodwill and long-lived assets, gains or losses on the repurchase of shares or debt and the related income tax effect of these adjustments, and any significant deferred tax write-offs or recovery. The company also excludes some recurring charges such as restructuring costs, total stock-based compensation, including option expense and restricted stock expense, the amortization of intangible assets (excluding amortization of computer software), interest expense or income, and the related income tax effect of these adjustments.

(1) Weighted average # of shares excludes options and warrants when there are losses, as they are anti-dilutive.