

Celestica Receives Frost & Sullivan's Customer Value Enhancement Award in the Global Aerospace and Defense EMS Market

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TORONTO, May 10, 2012 /PRNewswire/ - Celestica Inc. (NYSE, TSX: CLS), a global leader in the delivery of end-to-end product lifecycle solutions, today announced it has received the 2011 Frost & Sullivan Award for Customer Value Enhancement in the Global Aerospace & Defense Electronics Manufacturing Services (EMS) market.

The award is presented to a company that demonstrates excellence in implementing strategies that proactively deliver value to its customers. Frost & Sullivan recognized Celestica for its ability to provide value to Aerospace and Defense (A&D) customers through its responsive manufacturing solutions, customer-focused strategies and consistent performance and quality.

Frost & Sullivan's research reveals that Celestica's Global Aerospace and Defense Centers of Excellence help the company to deepen its knowledge of the A&D business model and strengthen its ability to service this highly regulated market with complex technology solutions, IP protection and supply chain management expertise.

"Celestica's ability to understand and address the complex requirements of its A&D customers has helped the company create a solid foothold in the A&D industry," said Frost & Sullivan Research Analyst Lavanya Rammohan. "Its dedicated Aerospace and Defense Centers of Excellence streamline how the company interfaces with customers to become a true extension of their business -- a critical factor for customers' success in the industry today."

Celestica's Aerospace and Defense Centers of Excellence in the Americas, Asia and Europe deliver a full range of high-quality technical solutions that enable its customers to improve time-to-market, quality and reliability, while reducing costs. In addition, Celestica helps its A&D customers to embrace COTS (commercial off the shelf) technology in their programs, and to develop or deploy international programs with offset commitments.

"We are proud to be named this year's award winner by Frost & Sullivan, in recognition of our ongoing commitment to consistently delivering exceptional value and results to our customers," said Mike McGuire, Vice President, Aerospace and Defense, Celestica. "Through our global A&D Centers of Excellence, we will continue to deliver proactive solutions to our customers that will help to strengthen their brand and competitive position."

About Celestica

Celestica is dedicated to delivering end-to-end product lifecycle solutions to drive our customers' success. Through our simplified global operations network and information technology platform, we are solid partners who deliver informed, flexible solutions that enable our customers to succeed in the markets they serve. Committed to providing a truly differentiated customer experience, our agile and adaptive employees share a proud history of demonstrated expertise and creativity that provides our customers with the ability to overcome any challenge.

Celestica Aerospace Technologies Corporation, an indirect wholly owned subsidiary of Celestica, is a U.S. company providing high-mix low-volume electronics manufacturing and supply chain services to the Aerospace and Defense industries. Through our Centers of Excellence, we provide manufacturing solutions capability in the Americas, Europe and Asia. We are committed to lowering costs and enhancing the competitive performance of Aerospace and Defense companies through a broad range of technology services - including the design, engineering, manufacture and support of high-reliability electronics systems that provide operational control, monitoring, communications, and information superiority in rigorous military and aerospace environments.

For further information on Celestica, visit its website at www.celestica.com.

Celestica Safe Harbour and Fair Disclosure Statement

This news release contains forward-looking statements. Such forward-looking statements are predictive in nature and may be based on current expectations, forecasts or assumptions involving risks and uncertainties that could cause actual outcomes to differ materially from the forward-looking statements themselves. For those statements, we claim the protection of the safe harbor for forward-looking statements contained in the U.S. Private Securities Litigation Reform Act of 1995, and in any applicable Canadian securities legislation. Forward-looking statements are not guarantees of future actions or events. You should understand that the risks, uncertainties and factors which are identified in our various public filings at <u>www.sec.gov</u> could affect our future actions and events and could cause them to differ materially from those expressed in such forward-looking statements. Forward-looking statements are provided for the purpose of providing information about management's current expectations and plans relating to the future. Readers are cautioned that such information may not be appropriate for other purposes. Except as required by applicable law, we disclaim any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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