Celestica Expands Capabilities for the Aerospace Market through Asset Purchase Agreement with Karel Manufacturing

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TORONTO, Canada - Celestica Inc. (NYSE, TSX: CLS), a global leader in the delivery of end-to-end product lifecycle solutions, today announced that it has completed a transaction to purchase the business assets of Lorenz, Inc. and Suntek Manufacturing Technologies, SA de CV, collectively known as Karel Manufacturing, a Mexico-based manufacturing services company.

As part of this transaction, Celestica has acquired Karel's manufacturing assets in both Mexicali, Mexico and Calexico, California. Through this agreement, Celestica will gain additional vertical build-to-print capabilities in the areas of complex wire harness assembly, systems integration, sheet metal fabrication, welding and machining. The operation is Nadcap-certified with focused expertise serving Aerospace and Defense customers. Approximately 400 Karel employees will be joining Celestica from across the two operations.

"This acquisition supports our strategy to accelerate our growth in key markets through the addition of value-added capabilities and services," said Jack Lawless, Executive Vice President, Diversified Markets, Celestica. "This further enables us to reduce supply chain complexity and cost for our customers across a broad range of markets, including Aerospace & Defense, Semiconductor Capital Equipment, Industrial, Healthcare, Renewable Energy, Communications and Enterprise."

About Celestica
Celestica is dedicated to delivering end-to-end product lifecycle solutions to drive our customers' success. Through our simplified global operations network and information technology platform, we are solid partners who deliver informed, flexible solutions that enable our customers to succeed in the markets they serve. Committed to providing a truly differentiated customer experience, our agile and adaptive employees share a proud history of demonstrated expertise and creativity that provides our customers with the ability to overcome complex challenges.

For further information on Celestica, visit its website at http://www.celestica.com.
The company's securities filings can also be accessed at http://www.sedar.com and http://www.sec.gov.

Cautionary Note Regarding Forward-Looking Statements

Statements contained in this press release which are not historical facts are forward-looking statements. Such forward-looking statements are predictive in nature and may be based on current expectations, forecasts or assumptions involving risks and uncertainties that could cause actual outcomes to differ materially from the forward-looking statements themselves. Such forward-looking statements include, without limitation, statements regarding strengthened customer relationships, anticipated value creation, and market differentiation in our aerospace and defense offerings through the acquisition of new operational and regulatory capabilities, and may, without limitation, be preceded by, followed by, or include words such as "believes", "expects", "anticipates", "estimates", "intends", "plans", or similar expressions, or may employ such future or conditional verbs as "may", "might", "will", "could", "should", or "would", or may otherwise be indicated as forward-looking statements by grammatical construction, phrasing or context. For those statements, we claim the protection of the safe harbor for forward-looking statements contained in the U.S. Private Securities Litigation Reform Act of 1995, and in applicable Canadian securities laws. Forward-looking statements are not guarantees of future actions, events or outcomes. You should understand that the risks, uncertainties and factors which are identified in our various public filings at www.sedar.com and www.sec.gov could affect our future actions, events and outcomes and could cause them to differ materially from those expressed in such forward-looking statements. Forward-looking statements are provided for the purpose of providing information about management's current expectations and plans relating to the future. Readers are cautioned that such information may not be appropriate for other purposes. Except as specifically required by applicable law, we disclaim any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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