



Celestica Inc.
Supplemental Information - GAAP and non-GAAP
(in millions of US dollars, except per share amounts) (unaudited)

GAAP	3Q 2008	4Q 2008	1Q 2009	2Q 2009	3Q 2009	4Q 2009	1Q 2010	2Q 2010	Q2 YTD 2010	FY 2007	FY 2008	FY 2009
Revenue	\$ 2,030.8	\$ 1,935.4	\$ 1,469.4	\$ 1,402.2	\$ 1,556.2	\$ 1,664.4	\$ 1,518.1	\$ 1,585.4	\$ 3,103.5	\$ 8,070.4	\$ 7,678.2	\$ 6,092.2
Earnings (loss) attributable to shareholders	\$ 32.1	\$ (822.2)	\$ 19.2	\$ 5.3	\$ (0.6)	\$ 31.1	\$ 25.9	\$ (6.1)	\$ 19.8	\$ (13.7)	\$ (720.5)	\$ 55.0
Earnings (loss) per share - basic	\$ 0.14	\$ (3.58)	\$ 0.08	\$ 0.02	\$ 0.00	\$ 0.14	\$ 0.11	\$ (0.03)	\$ 0.09	\$ (0.06)	\$ (3.14)	\$ 0.24
Earnings (loss) per share - diluted	\$ 0.14	\$ (3.58)	\$ 0.08	\$ 0.02	\$ 0.00	\$ 0.13	\$ 0.11	\$ (0.03)	\$ 0.09	\$ (0.06)	\$ (3.14)	\$ 0.24
W.A. # of shares (in millions) for GAAP												
- basic	229.4	229.4	229.4	229.4	229.5	229.7	229.9	230.3	230.1	228.9	229.3	229.5
- diluted (1)	230.3	229.4	229.4	230.2	229.5	232.0	229.8	230.3	232.8	228.9	229.3	230.9
Actual # of shares o/s (in millions)	229.2	229.2	229.2	229.2	229.4	229.5	230.0	230.2	230.2	228.8	229.2	229.5
ADJUSTED net earnings *												
Net earnings (loss)	\$ 32.1	\$ (822.2)	\$ 19.2	\$ 5.3	\$ (0.6)	\$ 31.1	\$ 25.9	\$ (6.1)	\$ 19.8	\$ (13.7)	\$ (720.5)	\$ 55.0
Adjustments:												
Stock-based compensation expense	3.7	6.9	6.4	8.3	6.7	17.5	9.0	10.7	19.7	13.2	23.4	38.9
Amortization of intangible assets (excluding amortization of computer software)	3.4	3.3	3.1	1.9	1.9	1.9	1.3	1.3	2.6	21.3	15.1	8.8
Integration costs related to acquisitions	-	-	-	-	-	-	-	-	-	0.1	-	-
Other charges	16.4	861.9	12.5	20.7	43.5	(8.7)	14.5	23.8	38.3	47.6	885.2	68.0
Income tax effect of above and tax write offs	1.5	15.3	(7.6)	(5.1)	(7.2)	7.7	(7.6)	18.6	11.0	-	1.0	(12.2)
ADJUSTED earnings for EPS calculation	\$ 57.1	\$ 65.2	\$ 33.6	\$ 31.1	\$ 44.3	\$ 49.5	\$ 43.1	\$ 48.3	\$ 91.4	\$ 68.5	\$ 204.2	\$ 158.5
As a percentage of revenue	2.8%	3.4%	2.3%	2.2%	2.8%	3.0%	2.8%	3.0%	2.9%	0.8%	2.7%	2.6%
Adjusted earnings per share - basic	\$ 0.25	\$ 0.28	\$ 0.15	\$ 0.14	\$ 0.19	\$ 0.22	\$ 0.19	\$ 0.21	\$ 0.40	\$ 0.30	\$ 0.89	\$ 0.69
Adjusted earnings per share - diluted	\$ 0.25	\$ 0.28	\$ 0.15	\$ 0.14	\$ 0.19	\$ 0.21	\$ 0.19	\$ 0.21	\$ 0.39	\$ 0.30	\$ 0.89	\$ 0.69
W.A. # of shares (in millions) for ADJUSTED earnings												
- basic	229.4	229.4	229.4	229.4	229.5	229.7	229.9	230.3	230.1	228.9	229.3	229.5
- diluted (1)	230.3	229.4	229.4	230.2	231.7	232.0	232.8	232.8	232.8	229.0	229.6	230.9
EBITDA												
Net earnings (loss)	\$ 32.1	\$ (822.2)	\$ 19.2	\$ 5.3	\$ (0.6)	\$ 31.1	\$ 25.9	\$ (6.1)	\$ 19.8	\$ (13.7)	\$ (720.5)	\$ 55.0
Income taxes	2.4	3.9	(3.9)	(1.7)	(2.2)	13.2	(2.8)	24.0	21.2	20.8	5.0	5.4
EBT	34.5	(818.3)	15.3	3.6	(2.8)	44.3	23.1	17.9	41.0	7.1	(715.5)	60.4
Integration costs related to acquisitions	-	-	-	-	-	-	-	-	-	0.1	-	-
Other charges	16.4	861.9	12.5	20.7	43.5	(8.7)	14.5	23.8	38.3	47.6	885.2	68.0
EBT	50.9	43.6	27.8	24.3	40.7	35.6	37.6	41.7	79.3	54.8	169.7	128.4
Interest expense (income), net	9.8	13.7	10.2	10.7	8.4	5.7	3.9	0.8	4.7	51.2	42.5	35.0
EBIT	60.7	57.3	38.0	35.0	49.1	41.3	41.5	42.5	84.0	106.0	212.2	163.4
Stock-based compensation expense	3.7	6.9	6.4	8.3	6.7	17.5	9.0	10.7	19.7	13.2	23.4	38.9
Amortization of intangible assets (excluding amortization of computer software)	3.4	3.3	3.1	1.9	1.9	1.9	1.3	1.3	2.6	21.3	15.1	8.8
EBIAT **	67.8	67.5	47.5	45.2	57.7	60.7	51.8	54.5	106.3	140.5	250.7	211.1
Operating Margin	3.3%	3.5%	3.2%	3.2%	3.7%	3.6%	3.4%	3.4%	3.4%	1.7%	3.3%	3.5%
EBITDA	\$ 90.9	\$ 91.1	\$ 69.4	\$ 66.8	\$ 79.4	\$ 84.0	\$ 72.4	\$ 75.1	\$ 147.5	\$ 246.6	\$ 341.8	\$ 299.6
	4.5%	4.7%	4.7%	4.8%	5.1%	5.0%	4.8%	4.7%	4.8%	3.1%	4.5%	4.9%
Other non-GAAP measures												
ROIC (2)	14.5%	18.8%	18.8%	17.9%	24.2%	27.5%	23.3%	23.9%	23.6%	6.7%	14.6%	22.0%
Free cash flow (3)	\$ 57.4	\$ (17.3)	\$ 16.1	\$ 41.0	\$ 139.1	\$ 27.5	\$ 9.2	\$ (14.5)	\$ (5.3)	\$ 306.5	\$ 127.1	\$ 223.7

Beginning with Q4 2009, the company revised its definition of non-GAAP adjusted net earnings, including EBIAT, to exclude all stock-based compensation expense, consisting of option and restricted stock expense. Comparable data for prior periods reflect the revised definition.

* Excluded from adjusted net earnings are the effects of other charges, most significantly the write-down of goodwill and long-lived assets, gains or losses on the repurchase of shares or debt and the related income tax effect of these adjustments, and any significant deferred tax write-offs or recovery. The company also excludes some recurring charges such as restructuring costs, total stock-based compensation, the amortization of intangible assets (excluding amortization of computer software), and the related income tax effect of these adjustments.

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(1) Weighted average # of shares excludes options and warrants when there are losses, as they are anti-dilutive.

(2) ROIC is calculated by dividing EBIAT by average net invested capital. Net invested capital consists of total assets less cash, accounts payable, accrued liabilities and income taxes payable. We use a two-point average to calculate average net invested capital for the quarter.

(3) Free cash flow is calculated as cash generated from operations less capital expenditures (net of proceeds from the sale of surplus property and equipment).