



CELESTICA INC. – FOURTH QUARTER RESULTS
SUPPLEMENTARY INFORMATION

(in millions of US dollars, except per share amounts)
(unaudited)

	Three months ended		Year ended	
	December 31,		December 31,	
	1998	1997	1998	1997
Adjusted net earnings				
Net earnings (loss)	\$ (3.8)	\$ 2.0	\$ (48.5)	\$ (6.9)
Adjustments:				
Amortization of intangible assets	10.8	4.8	45.4	15.3
Integration costs related to acquisitions	2.5	10.4	8.1	13.3
Unusual charges	11.9	-	64.7	13.9
Income tax effect of above	(2.7)	(4.9)	(24.4)	(12.3)
Adjusted net earnings	\$ 18.7	\$ 12.3	\$ 45.3	\$ 23.3
Adjusted net earnings per share - basic	\$ 0.28	\$ 0.34	\$ 0.88	\$ 0.67
Adjusted net earnings per share - fully diluted	\$ 0.27	\$ 0.32	\$ 0.84	\$ 0.65
Weighted average number of shares				
outstanding (in millions)				
– basic	67.0	36.3	51.5	34.8
– fully diluted	71.1	39.0	55.2	36.8
Adjusted EBIAT				
Net earnings (loss)	\$ (3.8)	\$ 2.0	\$ (48.5)	\$ (6.9)
Income taxes	8.0	1.3	(2.0)	2.2
EBT	4.2	3.3	(50.5)	(4.7)
Integration costs	2.5	10.4	8.1	13.3
Unusual charges	11.9	-	64.7	13.9
Adjusted EBT	18.6	13.7	22.3	22.5
Interest expense, net	3.2	11.8	32.3	33.6
Adjusted EBIT	21.8	25.5	54.6	56.1
Amortization of intangible assets	10.8	4.8	45.4	15.3
Adjusted EBIAT	32.6	30.3	100.0	71.4
Depreciation expense	12.5	3.0	39.6	19.2
Amortization of deferred financing fees	0.2	0.4	1.9	2.6
Adjusted EBITDA	45.3	33.7	141.5	93.2