

FORM 6-K
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934
For the month of July 2003

001-14832
(COMMISSION FILE NUMBER)

CELESTICA INC.
(TRANSLATION OF REGISTRANT'S NAME INTO ENGLISH)

1150 EGLINTON AVENUE EAST
TORONTO, ONTARIO
CANADA, M3C 1H7
(416) 448-5800
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F

Form 40-F _____

Indicate by check mark whether the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): _____

Indicate by check mark whether the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): _____

Indicate by check mark whether by furnishing the information contained in this Form, is the registrant also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes _____

No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____

CELESTICA INC.
FORM 6-K
MONTH OF JULY 2003

Filed with this Form 6-K is the following:

o Press Release, dated July 29, 2003, the text of which is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

EXHIBITS

99.1 - Press Release, dated July 29, 2003

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CELESTICA INC.

Date: July , 2003

BY:

Elizabeth L. DelBianco
Vice President & General Counsel

EXHIBIT INDEX

99.1 - Press Release, dated July 29, 2003

[LOGO]

FOR IMMEDIATE RELEASE

July 29, 2003

CELESTICA RECEIVES TORONTO STOCK EXCHANGE
APPROVAL FOR NEW NORMAL COURSE ISSUER BID

TORONTO, Ontario - Celestica Inc. (NYSE, TSX: CLS), a world leader in electronics manufacturing services (EMS), today announced that it has received approval from the Toronto Stock Exchange for its new normal course issuer bid.

The issuer bid, previously announced on July 24, 2003, is effective for a 12-month period effective August 1, 2003 and ending July 31, 2004. During that period, Celestica is authorized to repurchase, at its discretion, up to 16,996,165 subordinate voting shares, which is 10% of the public float of the subordinate voting shares, on the open market subject to the normal terms and limitations of such bids. Any shares purchased pursuant to the bid will be purchased at the market price of the shares at the time of purchase and will be cancelled. The shares will be purchased on behalf of Celestica by a registered investment dealer through the facilities of the New York or Toronto stock exchanges. Any purchases will be funded out of Celestica's cash resources.

Currently, there are approximately 174,317,943 subordinate voting shares of Celestica outstanding. During the last 12 months, Celestica has purchased a total of 18,380,593 subordinate voting shares at an average price of \$13.08 pursuant to its current normal course issuer bid, which expires July 31, 2003.

Celestica believes that its subordinate voting shares have been trading in price ranges which may not fully reflect the value of the subordinate voting shares. As a result, Celestica believes that its outstanding subordinate voting shares represent an attractive investment to Celestica.

ABOUT CELESTICA

Celestica is a world leader in the delivery of innovative electronics manufacturing services (EMS). Celestica operates a highly sophisticated global manufacturing network with operations in Asia, Europe and the Americas, providing a broad range of services to leading OEMs (original equipment manufacturers). A recognized leader in quality, technology and supply chain management, Celestica provides competitive advantage to its customers by improving time-to-market, scalability and manufacturing efficiency.

For further information on Celestica, visit its website at <http://www.celestica.com>. The company's security filings can also be accessed at <http://www.sedar.com> and <http://www.sec.gov>.

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SAFE HARBOUR AND FAIR DISCLOSURE STATEMENT

THIS NEWS RELEASE CONTAINS FORWARD-LOOKING STATEMENTS RELATED TO OUR FUTURE GROWTH, TRENDS IN OUR INDUSTRY AND OUR FINANCIAL AND OPERATIONAL RESULTS AND PERFORMANCE THAT ARE BASED ON CURRENT EXPECTATIONS, FORECASTS AND ASSUMPTIONS INVOLVING RISKS AND UNCERTAINTIES THAT COULD CAUSE ACTUAL OUTCOMES AND RESULTS TO DIFFER MATERIALLY. THESE RISKS AND UNCERTAINTIES INCLUDE, BUT ARE NOT LIMITED TO: THE CHALLENGES OF EFFECTIVELY MANAGING OUR OPERATIONS DURING UNCERTAIN ECONOMIC CONDITIONS; THE CHALLENGE OF RESPONDING TO LOWER-THAN-EXPECTED CUSTOMER DEMAND; THE EFFECTS OF PRICE COMPETITION AND OTHER BUSINESS AND COMPETITIVE FACTORS GENERALLY AFFECTING THE EMS INDUSTRY; OUR DEPENDENCE ON THE COMPUTER AND COMMUNICATIONS INDUSTRIES; OUR DEPENDENCE ON A LIMITED NUMBER OF CUSTOMERS AND ON INDUSTRIES AFFECTED BY RAPID TECHNOLOGICAL CHANGE; COMPONENT CONSTRAINTS; VARIABILITY OF OPERATING RESULTS AMONG PERIODS; AND THE ABILITY TO MANAGE EXPANSION, CONSOLIDATION AND THE INTEGRATION OF ACQUIRED BUSINESSES. THESE AND OTHER RISKS AND UNCERTAINTIES AND FACTORS ARE DISCUSSED IN THE COMPANY'S VARIOUS PUBLIC FILINGS AT <http://www.sedar.com> AND <http://www.sec.gov>, INCLUDING OUR ANNUAL REPORT ON FORM 20-F AND SUBSEQUENT REPORTS ON FORM 6-K FILED WITH THE SECURITIES AND EXCHANGE COMMISSION.

WE DISCLAIM ANY INTENTION OR OBLIGATION TO UPDATE OR REVISE ANY FORWARD-LOOKING STATEMENTS, WHETHER AS A RESULT OF NEW INFORMATION, FUTURE EVENTS OR OTHERWISE.

IN THE COMPANY'S BEST JUDGMENT, THE EVENTS NOTED IN THIS PRESS RELEASE ON A

STAND-ALONE BASIS ARE NOT EXPECTED TO BE MATERIAL TO CELESTICA'S OVERALL
FINANCIAL RESULTS.

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CELESTICA CONTACT:

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