

CELESTICA INC. – FIRST QUARTER RESULTS SUPPLEMENTARY INFORMATION

(in millions of U.S. dollars, except per share amounts) (unaudited)

(unaudited)	Three months ended March 31,	
	1998	1999
Adjusted net earnings		
Net earnings (loss) for the period Adjustments:	\$ (31.8)	\$ 9.5
Amortization of intangible assets	13.2	13.8
Integration costs related to acquisitions	2.7	0.4
Other charges	35.0	-
Income tax effect of above	(13.3)	(1.8)
Adjusted net earnings	\$ 5.8	\$ 21.9
Adjusted net earnings per share - basic	\$ 0.16	\$ 0.28
Adjusted net earnings per share - fully diluted	\$ 0.15	\$ 0.27
Weighted average number of shares		
outstanding (in millions) – basic	36.6	77.3
– fully diluted	39.8	83.4
Adjusted EBIAT and EBITDA		
Net earnings (loss) for the period	\$ (31.8)	\$ 9.5
Income taxes	(10.2)	6.1
EBT	(42.0)	15.6
Integration costs related to acquisitions	2.7	0.4
Other charges	35.0	-
Adjusted EBT	(4.3)	16.0
Interest expense, net	12.4	3.2
Adjusted EBIT	8.1	19.2
Amortization of intangible assets	13.2	13.8
Adjusted EBIAT	21.3	33.0
Depreciation expense	7.5	14.1
Amortization of deferred financing fees	0.7	0.3
Adjusted EBITDA	\$ 29.5	\$ 47.4