



**Celestica Inc.**  
**Supplemental Information - GAAP and non-GAAP**  
(in millions of US dollars, except per share amounts) (unaudited)

GAAP	4Q 2008	1Q 2009	2Q 2009	3Q 2009	4Q 2009	1Q 2010	2Q 2010	3Q 2010	Q3 YTD 2010	FY 2007	FY 2008	FY 2009
	<b>Revenue</b>	\$ 1,935.4	\$ 1,469.4	\$ 1,402.2	\$ 1,556.2	\$ 1,664.4	\$ 1,518.1	\$ 1,585.4	\$ 1,546.5	\$ 4,650.0	\$ 8,070.4	\$ 7,678.2
<b>Earnings (loss) attributable to shareholders</b>	\$ (822.2)	\$ 19.2	\$ 5.3	\$ (0.6)	\$ 31.1	\$ 25.9	\$ (6.1)	\$ 35.4	\$ 55.2	\$ (13.7)	\$ (720.5)	\$ 55.0
Earnings (loss) per share - basic	\$ (3.58)	\$ 0.08	\$ 0.02	\$ 0.00	\$ 0.14	\$ 0.11	\$ (0.03)	\$ 0.15	\$ 0.24	\$ (0.06)	\$ (3.14)	\$ 0.24
Earnings (loss) per share - diluted	\$ (3.58)	\$ 0.08	\$ 0.02	\$ 0.00	\$ 0.13	\$ 0.11	\$ (0.03)	\$ 0.15	\$ 0.24	\$ (0.06)	\$ (3.14)	\$ 0.24
W.A. # of shares (in millions) for GAAP												
- basic	229.4	229.4	229.4	229.5	229.7	229.9	230.3	229.6	230.0	228.9	229.3	229.5
- diluted (1)	229.4	229.4	230.2	229.5	232.0	232.8	230.3	231.5	232.4	228.9	229.3	230.9
Actual # of shares o/s (in millions)	229.2	229.2	229.2	229.4	229.5	230.0	230.2	225.5	225.5	228.8	229.2	229.5
<b>ADJUSTED net earnings *</b>												
Net earnings (loss)	\$ (822.2)	\$ 19.2	\$ 5.3	\$ (0.6)	\$ 31.1	\$ 25.9	\$ (6.1)	\$ 35.4	\$ 55.2	\$ (13.7)	\$ (720.5)	\$ 55.0
Adjustments:												
Stock-based compensation expense	6.9	6.4	8.3	6.7	17.5	9.0	10.7	8.0	27.7	13.2	23.4	38.9
Amortization of intangible assets (excluding amortization of computer software)	3.3	3.1	1.9	1.9	1.9	1.3	1.3	1.5	4.1	21.3	15.1	8.8
Integration costs related to acquisitions	-	-	-	-	-	-	-	-	-	0.1	-	-
Other charges	861.9	12.5	20.7	43.5	(8.7)	14.5	23.8	5.0	43.3	47.6	885.2	68.0
Income tax effect of above and tax write offs	15.3	(7.6)	(5.1)	(7.2)	7.7	(7.6)	18.6	(3.6)	7.4	-	1.0	(12.2)
<b>ADJUSTED earnings for EPS calculation</b>	\$ 65.2	\$ 33.6	\$ 31.1	\$ 44.3	\$ 49.5	\$ 43.1	\$ 48.3	\$ 46.3	\$ 137.7	\$ 68.5	\$ 204.2	\$ 158.5
As a percentage of revenue	3.4%	2.3%	2.2%	2.8%	3.0%	2.8%	3.0%	3.0%	3.0%	0.8%	2.7%	2.6%
Adjusted earnings per share - basic	\$ 0.28	\$ 0.15	\$ 0.14	\$ 0.19	\$ 0.22	\$ 0.19	\$ 0.21	\$ 0.20	\$ 0.60	\$ 0.30	\$ 0.89	\$ 0.69
Adjusted earnings per share - diluted	\$ 0.28	\$ 0.15	\$ 0.14	\$ 0.19	\$ 0.21	\$ 0.19	\$ 0.21	\$ 0.20	\$ 0.59	\$ 0.30	\$ 0.89	\$ 0.69
W.A. # of shares (in millions) for ADJUSTED earnings												
- basic	229.4	229.4	229.4	229.5	229.7	229.9	230.3	229.6	230.0	228.9	229.3	229.5
- diluted (1)	229.4	229.4	230.2	231.7	232.0	232.8	232.8	231.5	232.4	229.0	229.6	230.9
<b>EBITDA</b>												
Net earnings (loss)	\$ (822.2)	\$ 19.2	\$ 5.3	\$ (0.6)	\$ 31.1	\$ 25.9	\$ (6.1)	\$ 35.4	\$ 55.2	\$ (13.7)	\$ (720.5)	\$ 55.0
Income taxes	3.9	(3.9)	(1.7)	(2.2)	13.2	(2.8)	24.0	1.5	22.7	20.8	5.0	5.4
EBT	(818.3)	15.3	3.6	(2.8)	44.3	23.1	17.9	36.9	77.9	7.1	(715.5)	60.4
Integration costs related to acquisitions	-	-	-	-	-	-	-	-	-	0.1	-	-
Other charges	861.9	12.5	20.7	43.5	(8.7)	14.5	23.8	5.0	43.3	47.6	885.2	68.0
EBT	43.6	27.8	24.3	40.7	35.6	37.6	41.7	41.9	121.2	54.8	169.7	128.4
Interest expense (income), net	13.7	10.2	10.7	8.4	5.7	3.9	0.8	0.9	5.6	51.2	42.5	35.0
EBIT	57.3	38.0	35.0	49.1	41.3	41.5	42.5	42.8	126.8	106.0	212.2	163.4
Stock-based compensation expense	6.9	6.4	8.3	6.7	17.5	9.0	10.7	8.0	27.7	13.2	23.4	38.9
Amortization of intangible assets (excluding amortization of computer software)	3.3	3.1	1.9	1.9	1.9	1.3	1.3	1.5	4.1	21.3	15.1	8.8
<b>EBIAT **</b>	67.5	47.5	45.2	57.7	60.7	51.8	54.5	52.3	158.6	140.5	250.7	211.1
Operating Margin	3.5%	3.2%	3.2%	3.7%	3.6%	3.4%	3.4%	3.4%	3.4%	1.7%	3.3%	3.5%
<b>EBITDA</b>	\$ 91.1	\$ 69.4	\$ 66.8	\$ 79.4	\$ 84.0	\$ 72.4	\$ 75.1	\$ 72.0	\$ 219.5	\$ 246.6	\$ 341.8	\$ 299.6
	4.7%	4.7%	4.8%	5.1%	5.0%	4.8%	4.7%	4.7%	4.7%	3.1%	4.5%	4.9%
<b>Other non-GAAP measures</b>												
ROIC (2)	18.8%	18.8%	17.9%	24.2%	27.5%	23.3%	23.9%	22.9%	23.4%	6.7%	14.6%	22.0%
Free cash flow (3)	\$ (17.3)	\$ 16.1	\$ 41.0	\$ 139.1	\$ 27.5	\$ 9.2	\$ (14.5)	\$ 80.7	\$ 75.4	\$ 306.5	\$ 127.1	\$ 223.7

Beginning with Q4 2009, the company revised its definition of non-GAAP adjusted net earnings, including EBIAT, to exclude all stock-based compensation expense, consisting of option and restricted stock expense. Comparable data for prior periods reflect the revised definition.

\* Management excludes from adjusted net earnings the following: stock-based compensation, amortization of intangible assets (excluding amortization of computer software), other charges, most significantly restructuring charges, the write-down of goodwill and long-lived assets and gains or losses related to the repurchase of shares or debt, net of tax adjustments and significant deferred tax write-offs or recoveries.

\*\* EBIAT is defined as earnings before interest, amortization and income taxes. Management also excludes stock-based compensation and other charges, most significantly restructuring charges, the write-down of goodwill and long-lived assets, and gains or losses related to the repurchase of shares or debt.

(1) Weighted average # of shares excludes options and warrants when there are losses, as they are anti-dilutive.

(2) ROIC is calculated by dividing EBIAT by average net invested capital. Net invested capital consists of total assets less cash, accounts payable, accrued liabilities and income taxes payable. We use a two-point average to calculate average net invested capital for the quarter.

(3) Free cash flow is calculated as cash generated from operations less capital expenditures (net of proceeds from the sale of certain surplus property and equipment).