



Celestica Inc.
Supplemental Information - IFRS and non-IFRS
(in millions of US dollars, except per share amounts) (unaudited)

| IFRS | 1Q 2013 | 2Q 2013 | 3Q 2013 | 4Q 2013 | 1Q 2014 | 2Q 2014 | 3Q 2014 | 4Q 2014 | FY 2013 | FY 2014 |
|--|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Revenue | \$ 1,372.4 | \$ 1,495.1 | \$ 1,491.9 | \$ 1,436.7 | \$ 1,312.4 | \$ 1,471.5 | \$ 1,423.1 | \$ 1,424.3 | \$ 5,796.1 | \$ 5,631.3 |
| Earnings (Loss) | \$ 10.5 | \$ 28.0 | \$ 57.4 | \$ 22.1 | \$ 37.3 | \$ 40.9 | \$ 34.4 | \$ (4.4) | \$ 118.0 | \$ 108.2 |
| Earnings (loss) per share - basic | \$ 0.06 | \$ 0.15 | \$ 0.31 | \$ 0.12 | \$ 0.21 | \$ 0.23 | \$ 0.19 | \$ (0.03) | \$ 0.64 | \$ 0.61 |
| Earnings (loss) per share - diluted | \$ 0.06 | \$ 0.15 | \$ 0.31 | \$ 0.12 | \$ 0.20 | \$ 0.22 | \$ 0.19 | \$ (0.03) | \$ 0.64 | \$ 0.60 |
| W.A. # of shares (in millions) used for IFRS earnings (loss) per share | | | | | | | | | | |
| - basic | 183.4 | 184.2 | 184.0 | 182.0 | 180.8 | 179.6 | 177.5 | 175.6 | 183.4 | 178.4 |
| - diluted | 185.0 | 185.9 | 186.4 | 184.5 | 182.6 | 182.0 | 179.6 | 175.6 | 185.4 | 180.4 |
| Actual # of shares o/s (in millions) | 184.0 | 184.3 | 182.9 | 181.0 | 180.5 | 178.8 | 176.7 | 174.6 | 181.0 | 174.6 |
| Non-IFRS adjusted net earnings * | | | | | | | | | | |
| Net earnings (loss) | \$ 10.5 | \$ 28.0 | \$ 57.4 | \$ 22.1 | \$ 37.3 | \$ 40.9 | \$ 34.4 | \$ (4.4) | \$ 118.0 | \$ 108.2 |
| Adjustments: | | | | | | | | | | |
| Stock-based compensation | 9.5 | 6.6 | 6.5 | 6.6 | 10.9 | 6.4 | 5.2 | 5.9 | 29.2 | 28.4 |
| Amortization of intangible assets (excluding computer software) | 1.7 | 1.6 | 1.6 | 1.6 | 1.6 | 1.6 | 1.6 | 1.5 | 6.5 | 6.3 |
| Other charges (recoveries) | 7.3 | 3.4 | (24.2) | 17.5 | (2.5) | (3.9) | 6.1 | 37.4 | 4.0 | 37.1 |
| Income tax effect of above and tax write offs | 1.0 | (1.0) | 0.2 | (3.4) | (0.2) | (0.1) | (0.1) | (0.1) | (3.2) | (0.5) |
| Non-IFRS adjusted net earnings | \$ 30.0 | \$ 38.6 | \$ 41.5 | \$ 44.4 | \$ 47.1 | \$ 44.9 | \$ 47.2 | \$ 40.3 | 154.5 | 179.5 |
| As a percentage of revenue | 2.2% | 2.6% | 2.8% | 3.1% | 3.6% | 3.1% | 3.3% | 2.8% | 2.7% | 3.2% |
| Non-IFRS adjusted earnings per share - basic | \$ 0.16 | \$ 0.21 | \$ 0.23 | \$ 0.24 | \$ 0.26 | \$ 0.25 | \$ 0.27 | \$ 0.23 | \$ 0.84 | \$ 1.01 |
| Non-IFRS adjusted earnings per share - diluted | \$ 0.16 | \$ 0.21 | \$ 0.22 | \$ 0.24 | \$ 0.26 | \$ 0.25 | \$ 0.26 | \$ 0.23 | \$ 0.83 | \$ 1.00 |
| W.A. # of shares (in millions) used for non-IFRS adjusted earnings per share | | | | | | | | | | |
| - basic | 183.4 | 184.2 | 184.0 | 182.0 | 180.8 | 179.6 | 177.5 | 175.6 | 183.4 | 178.4 |
| - diluted | 185.0 | 185.9 | 186.4 | 184.5 | 182.6 | 182.0 | 179.6 | 177.6 | 185.4 | 180.4 |
| Non-IFRS adjusted EBITDA | | | | | | | | | | |
| Net earnings (loss) | \$ 10.5 | \$ 28.0 | \$ 57.4 | \$ 22.1 | \$ 37.3 | \$ 40.9 | \$ 34.4 | \$ (4.4) | \$ 118.0 | \$ 108.2 |
| Income taxes | 4.9 | 3.3 | 5.8 | (1.3) | (6.6) | 5.1 | 7.8 | 10.1 | 12.7 | 16.4 |
| Non-IFRS EBT | 15.4 | 31.3 | 63.2 | 20.8 | 30.7 | 46.0 | 42.2 | 5.7 | 130.7 | 124.6 |
| Other charges (recoveries) | 7.3 | 3.4 | (24.2) | 17.5 | (2.5) | (3.9) | 6.1 | 37.4 | 4.0 | 37.1 |
| Non-IFRS adjusted EBT | 22.7 | 34.7 | 39.0 | 38.3 | 28.2 | 42.1 | 48.3 | 43.1 | 134.7 | 161.7 |
| Finance costs, net | 0.8 | 0.7 | 0.6 | 0.8 | 0.5 | 0.9 | 0.7 | 1.0 | 2.9 | 3.1 |
| Non-IFRS adjusted EBIT | 23.5 | 35.4 | 39.6 | 39.1 | 28.7 | 43.0 | 49.0 | 44.1 | 137.6 | 164.8 |
| Stock-based compensation | 9.5 | 6.6 | 6.5 | 6.6 | 10.9 | 6.4 | 5.2 | 5.9 | 29.2 | 28.4 |
| Amortization of intangible assets (excluding computer software) | 1.7 | 1.6 | 1.6 | 1.6 | 1.6 | 1.6 | 1.6 | 1.5 | 6.5 | 6.3 |
| Non-IFRS adjusted EBIAT ** | 34.7 | 43.6 | 47.7 | 47.3 | 41.2 | 51.0 | 55.8 | 51.5 | 173.3 | 199.5 |
| Operating margin | 2.5% | 2.9% | 3.2% | 3.3% | 3.1% | 3.5% | 3.9% | 3.6% | 3.0% | 3.5% |
| Non-IFRS adjusted EBITDA | \$ 51.9 | \$ 60.7 | \$ 63.3 | \$ 62.7 | \$ 56.4 | \$ 66.2 | \$ 71.5 | \$ 67.7 | \$ 238.6 | \$ 261.8 |
| | 3.8% | 4.1% | 4.2% | 4.4% | 4.3% | 4.5% | 5.0% | 4.8% | 4.1% | 4.6% |
| Other non-IFRS measures | | | | | | | | | | |
| Non-IFRS ROIC (1) | 14.4% | 18.3% | 19.8% | 19.2% | 16.1% | 19.0% | 21.3% | 20.8% | 17.9% | 19.5% |
| Non-IFRS free cash flow (2) | \$ 13.5 | \$ 50.5 | \$ 10.4 | \$ 23.7 | \$ (16.2) | \$ 40.9 | \$ 92.7 | \$ 60.0 | \$ 98.1 | \$ 177.4 |

* Excluded from Non-IFRS adjusted net earnings are the effects of other charges, which includes the write-down of goodwill and long-lived assets, gains or losses on the repurchase of shares or debt and the related income tax effect. The company also excludes some recurring charges such as restructuring costs, stock-based compensation, amortization of intangible assets (excluding computer software), and the related income tax effect.

** Excluded from Non-IFRS adjusted EBIAT are the effects of other charges, which includes the write-down of goodwill and long-lived assets, gains or losses on the repurchase of shares or debt and the related income tax effect. The company also excludes some recurring charges such as restructuring costs, stock-based compensation, the amortization of intangible assets (excluding computer software), net finance costs, and the related income tax effect.

(1) Non-IFRS ROIC is calculated by dividing non-IFRS adjusted EBIAT by average non-IFRS net invested capital. Non-IFRS net invested capital consists of total assets less cash, accounts payable, accrued and other current liabilities and provisions, and income taxes payable. We use a two-point average to calculate average non-IFRS net invested capital for the quarter and we use a five-point average to calculate average non-IFRS net invested capital for the year.

(2) Non-IFRS free cash flow is calculated as cash generated from, or used in operations less capital expenditures (net of proceeds from the sale of surplus property and equipment) less financing costs paid.