



**Celestica Inc.**  
**Supplemental Information**

(in millions of US dollars, except per share amounts)  
(unaudited)

	Q2 2002	Q3 2002	Q4 2002	Q1 2003	Q2 2003	Q3 2003	Q4 2003	1Q 2004	FY 2001	FY 2002	FY 2003
<b>Revenue</b>	\$ 2,249.2	\$ 1,958.9	\$ 1,911.9	\$ 1,587.4	\$ 1,598.4	\$ 1,634.8	\$ 1,914.8	\$ 2,016.9	\$ 10,004.4	\$ 8,271.6	\$ 6,735.3
<b>GAAP</b>											
<b>Net earnings (loss) (3)</b>	40.4	(90.6)	(434.7)	3.4	(39.6)	(64.8)	(164.8)	(8.4)	(39.8)	(445.2)	(265.8)
Gain on repurchase of convertible debt (GAAP only)	-	4.0	4.3	5.7	4.2	5.5	0.7	-	-	8.3	16.1
Convertible debt accretion, net of tax	(4.4)	(4.6)	(4.3)	(4.0)	(3.5)	(4.4)	(3.6)	(3.7)	(15.0)	(17.5)	(15.5)
Earnings (loss) available to shareholders - basic	36.0	(91.2)	(434.7)	5.1	(38.9)	(63.7)	(167.7)	(12.1)	(54.8)	(454.4)	(265.2)
Earnings (loss) per share - basic	\$ 0.16	\$ (0.40)	\$ (1.90)	\$ 0.02	\$ (0.18)	\$ (0.30)	\$ (0.80)	\$ (0.06)	\$ (0.26)	\$ (1.98)	\$ (1.22)
Earnings (loss) per share - diluted (1)	\$ 0.15	\$ (0.40)	\$ (1.90)	\$ 0.02	\$ (0.18)	\$ (0.30)	\$ (0.80)	\$ (0.06)	\$ (0.26)	\$ (1.98)	\$ (1.22)
Weighted average number of shares (in millions)											
outstanding - basic	230.2	230.1	229.0	227.0	218.0	211.8	209.3	213.2	213.9	229.8	216.5
- diluted (1)	236.0	230.1	229.0	230.2	218.0	211.8	209.3	213.2	213.9	229.8	216.5
Actual number of shares (in millions)											
outstanding - basic	230.3	229.4	228.6	222.3	213.3	209.6	208.9	223.5	229.7	228.6	208.9
<b>Adjusted net earnings</b>											
Net earnings (loss) (3)	\$ 40.4	\$ (90.6)	\$ (434.7)	\$ 3.4	\$ (39.6)	\$ (64.8)	\$ (164.8)	\$ (8.4)	\$ (39.8)	\$ (445.2)	\$ (265.8)
Adjustments:											
Option Expense	-	-	-	-	-	-	0.3	1.6	-	-	0.3
Amortization of intangible assets	21.7	29.0	23.2	12.4	12.1	12.0	12.0	7.2	125.0	95.9	48.5
Integration costs related to acquisitions	10.2	3.0	4.0	-	-	-	-	-	22.8	21.1	-
Other charges	-	136.4	541.4	(1.6)	21.6	49.1	106.3	10.9	273.1	677.8	175.4
Income tax effect of above	(2.9)	(26.9)	(95.3)	(1.4)	(6.2)	(0.1)	42.0	(3.1)	(60.5)	(127.3)	34.3
Adjusted net earnings (loss)	\$ 69.4	\$ 50.9	\$ 38.6	\$ 12.8	\$ (12.1)	\$ (3.8)	\$ (4.2)	8.2	320.6	222.3	(7.3)
As a percentage of revenue	3.1%	2.6%	2.0%	0.8%	-0.8%	-0.2%	-0.2%	0.4%	3.2%	2.7%	-0.1%
<b>Adjusted net earnings (loss) for EPS calculation</b>	69.4	50.9	38.6	12.8	(12.1)	(3.8)	(4.2)	8.2	320.6	222.3	(7.3)
Convertible debt accretion, net of tax	(4.4)	(4.6)	(4.3)	(4.0)	(3.5)	(4.4)	(3.6)	(3.7)	(15.0)	(17.5)	(15.5)
Adjusted net earnings (loss) available to shareholders - basic	65.0	46.3	34.3	8.8	(15.6)	(8.2)	(7.8)	4.5	305.6	204.8	(22.8)
Adjusted net earnings (loss) per share - basic	\$ 0.28	\$ 0.20	\$ 0.15	\$ 0.04	\$ (0.07)	\$ (0.04)	\$ (0.04)	\$ 0.02	\$ 1.43	\$ 0.89	\$ (0.11)
Adjusted net earnings (loss) per share - diluted (2)	\$ 0.28	\$ 0.20	\$ 0.15	\$ 0.04	\$ (0.07)	\$ (0.04)	\$ (0.04)	\$ 0.02	\$ 1.38	\$ 0.87	\$ (0.11)
<b>EBITDA</b>											
Net earnings (loss) (3)	\$ 40.4	\$ (90.6)	\$ (434.7)	\$ 3.4	\$ (39.6)	\$ (64.8)	\$ (164.8)	\$ (8.4)	\$ (39.8)	\$ (445.2)	\$ (265.8)
Income taxes	8.3	(18.6)	(89.0)	0.7	(8.1)	(0.7)	41.3	(1.7)	(2.1)	(91.2)	33.1
EBT	48.7	(109.2)	(523.7)	4.1	(47.7)	(65.5)	(123.5)	(10.1)	(41.9)	(536.4)	(232.7)
Integration costs related to acquisitions	10.2	3.0	4.0	-	-	-	-	-	22.8	21.1	-
Other charges	-	136.4	541.4	(1.6)	21.6	49.1	106.3	10.9	273.1	677.8	175.4
EBT	58.9	30.2	21.7	2.5	(26.1)	(16.4)	(17.2)	0.8	254.0	162.5	(57.3)
Interest expense (income), net	1.4	(1.1)	(3.1)	(3.4)	(1.5)	(0.3)	1.1	1.0	(7.9)	(1.1)	(4.0)
EBIT	60.3	29.1	18.6	(0.9)	(27.6)	(16.7)	(16.1)	1.8	246.1	161.4	(61.3)
Option expense	-	-	-	-	-	-	-	1.6	-	-	-
Amortization of intangible assets	21.7	29.0	23.2	12.4	12.1	12.0	12.0	7.2	125.0	95.9	48.5
<b>EBIAT (3)</b>	82.0	58.1	41.8	11.5	(15.5)	(4.7)	(4.1)	10.6	371.1	257.3	(12.8)
	3.6%	3.0%	2.2%	0.7%	-1.0%	-0.3%	-0.2%	0.5%	3.7%	3.1%	-0.2%
<b>EBITDA (3)</b>	\$ 137.2	\$ 111.2	\$ 90.0	\$ 54.8	\$ 28.3	\$ 37.4	\$ 38.1	\$ 51.9	\$ 563.8	\$ 469.7	\$ 158.6
	6.1%	5.7%	4.7%	3.5%	1.8%	2.3%	2.0%	2.6%	5.8%	5.7%	2.4%

(1) FY 2001; 2002-Q3, Q4, and FY; 2003-Q2, Q3, Q4 and FY03, 2004-Q1, excludes options, warrants as of Q1 04 and convertible debt as they are anti-dilutive due to the losses. 2002-Q2; 2003-Q1, excludes convertible debt as it is anti-dilutive. Convertible debt accretion must be deducted from net earnings to calculate diluted EPS, when the convertible debt is anti-dilutive.

(2) Adjusted net earnings (loss) per share - diluted:

FY 2001, the diluted weighted average shares (in millions) for "Adjusted net earnings" is 232.9.

For Q1 2002, the diluted weighted average shares for "Adjusted net earnings" is 247.1 million.

For Q2, Q3, Q4, FY02 and Q1 03, Q1 04 the diluted weighted average shares (in millions) for "Adjusted net earnings" is 236.0, 234.9, 232.8, 236.2, 230.2 and 217.3, respectively, and excludes convertible debt as it is anti-dilutive.

Q2, Q3, Q4 and FY03, excludes options and convertible debt as they are anti-dilutive due to the losses.

Convertible debt accretion must be deducted from net earnings to calculate diluted EPS, when the convertible debt is anti-dilutive.

(3) 2003 comparative numbers for net earnings (loss), EBIAT and EBITDA do not reflect the impact of a change in accounting policy for asset retirement obligations.

Impact on 2003 is to reduce EBIAT, EBITDA and net earnings: Q1 - \$0.2, Q2 - \$0.2, Q3 - \$0.2, Q4 - \$0.3, FY - \$0.9