



**Celestica Inc.**  
**Supplemental Information**  
(in millions of US dollars, except per share amounts)  
(unaudited)

	Q1 2003	Q2 2003	Q3 2003	Q4 2003	1Q 2004	2Q 2004	3Q 2004	4Q 2004		FY 2001	FY 2002	FY 2003	FY 2004
<b>Revenue</b>	\$ 1,587.4	\$ 1,598.4	\$ 1,634.8	\$ 1,914.8	\$ 2,016.9	\$ 2,314.2	\$ 2,176.0	\$ 2,332.7		\$ 10,004.4	\$ 8,271.6	\$ 6,735.3	\$ 8,839.8
<b>GAAP Earnings (loss) attributable to shareholders (1)</b>	\$ 4.6	\$ (39.3)	\$ (64.1)	\$ (167.9)	\$ (12.1)	\$ (7.9)	\$ (24.4)	\$ (809.7)		\$ (55.9)	\$ (455.4)	\$ (266.7)	\$ (854.1)
Earnings (loss) per share - basic	\$ 0.02	\$ (0.18)	\$ (0.30)	\$ (0.80)	\$ (0.06)	\$ (0.04)	\$ (0.11)	\$ (3.59)		\$ (0.26)	\$ (1.98)	\$ (1.23)	\$ (3.85)
Earnings (loss) per share - diluted (2)	\$ 0.02	\$ (0.18)	\$ (0.30)	\$ (0.80)	\$ (0.06)	\$ (0.04)	\$ (0.11)	\$ (3.59)		\$ (0.26)	\$ (1.98)	\$ (1.23)	\$ (3.85)
W.A. # of shares (in millions) for GAAP													
- basic	227.0	218.0	211.8	209.3	213.2	224.6	225.1	225.7		213.9	229.8	216.5	222.1
- diluted (2)	230.2	218.0	211.8	209.3	213.2	224.6	225.1	225.7		213.9	229.8	216.5	222.1
Actual # of shares o/s (in millions)	222.3	213.3	209.6	208.9	223.5	224.4	224.4	225.0		229.7	228.6	208.9	225.0
<b>ADJUSTED net earnings</b>													
Net earnings (loss) (1)	\$ 4.6	\$ (39.3)	\$ (64.1)	\$ (167.9)	\$ (12.1)	\$ (7.9)	\$ (24.4)	\$ (809.7)		\$ (55.9)	\$ (455.4)	\$ (266.7)	\$ (854.1)
Adjustments:													
Non cash option expense	-	-	-	0.3	1.6	2.1	2.1	1.8		-	-	0.3	7.6
Amortization of intangible assets	12.4	12.1	12.0	12.0	7.2	7.7	7.7	12.0		125.0	95.9	48.5	34.6
Integration costs related to acquisitions	-	-	-	-	-	0.4	1.2	1.5		22.8	21.1	-	3.1
Other charges	(10.2)	15.1	41.5	105.2	10.9	18.6	47.7	587.2		273.1	665.7	151.6	664.4
Income tax effect of above and tax write offs	1.5	(3.8)	2.2	42.4	(3.1)	1.9	(9.0)	250.4		(60.3)	(123.4)	42.3	240.2
<b>ADJUSTED earnings (loss) for EPS calculation</b>	\$ 8.3	\$ (15.9)	\$ (8.4)	\$ (8.0)	\$ 4.5	\$ 22.8	\$ 25.3	\$ 43.2		\$ 304.7	\$ 203.9	\$ (24.0)	\$ 95.8
As a percentage of revenue	0.5%	-1.0%	-0.5%	-0.4%	0.2%	1.0%	1.2%	1.9%		3.0%	2.5%	-0.4%	1.1%
Adjusted earnings (loss) per share - basic	\$ 0.04	\$ (0.07)	\$ (0.04)	\$ (0.04)	\$ 0.02	\$ 0.10	\$ 0.11	\$ 0.19		\$ 1.43	\$ 0.89	\$ (0.11)	\$ 0.43
Adjusted earnings (loss) per share - diluted (2)	\$ 0.04	\$ (0.07)	\$ (0.04)	\$ (0.04)	\$ 0.02	\$ 0.10	\$ 0.11	\$ 0.19		\$ 1.37	\$ 0.86	\$ (0.11)	\$ 0.43
W.A. # of shares (in millions) for ADJUSTED earnings (loss)													
- basic	227.0	218.0	211.8	209.3	213.2	224.6	225.1	225.7		213.9	229.8	216.5	222.1
- diluted (2)	230.2	218.0	211.8	209.3	217.3	227.3	226.2	225.8		232.9	236.2	216.5	223.7
<b>EBITDA</b>													
Net earnings (loss) (1)	\$ 4.6	\$ (39.3)	\$ (64.1)	\$ (167.9)	\$ (12.1)	\$ (7.9)	\$ (24.4)	\$ (809.7)		\$ (55.9)	\$ (455.4)	\$ (266.7)	\$ (854.1)
Income taxes	1.0	(8.4)	0.9	40.1	(3.5)	4.5	(5.6)	256.7		(13.1)	(98.3)	33.5	252.2
EBT	5.6	(47.7)	(63.2)	(127.8)	(15.6)	(3.4)	(30.0)	(553.0)		(69.0)	(553.7)	(233.2)	(601.9)
Integration costs related to acquisitions	-	-	-	-	-	0.4	1.2	1.5		22.8	21.1	-	3.1
Other charges	(10.2)	15.1	41.5	105.2	10.9	18.6	47.7	587.2		273.1	665.7	151.6	664.4
EBT	(4.6)	(32.6)	(21.7)	(22.6)	(4.7)	15.6	18.9	35.7		226.9	133.1	(81.6)	65.6
Lyons accretion	6.9	6.3	5.1	5.1	5.5	5.6	3.1	3.5		26.6	28.7	23.4	17.6
Interest expense (income), net	(3.4)	(1.5)	(0.3)	1.1	1.0	2.8	7.8	8.1		(7.9)	(1.1)	(4.0)	19.7
EBIT	(1.1)	(27.8)	(16.9)	(16.4)	1.8	24.0	29.8	47.3		245.6	160.7	(62.2)	102.9
Non cash option expense	-	-	-	-	1.6	2.1	2.1	1.8		-	-	-	7.6
Amortization of intangible assets	12.4	12.1	12.0	12.0	7.2	7.7	7.7	12.0		125.0	95.9	48.5	34.6
<b>EBIAT (1)</b>	11.3	(15.7)	(4.9)	(4.4)	10.6	33.8	39.6	61.1		370.6	256.6	(13.7)	145.1
	0.7%	-1.0%	-0.3%	-0.2%	0.5%	1.5%	1.8%	2.6%		3.7%	3.1%	-0.2%	1.6%
<b>EBITDA (1)</b>	\$ 54.7	\$ 28.2	\$ 37.4	\$ 38.0	\$ 51.9	\$ 79.7	\$ 84.0	\$ 100.0		\$ 563.7	\$ 469.4	\$ 158.3	\$ 315.6
	3.4%	1.8%	2.3%	2.0%	2.6%	3.4%	3.9%	4.3%		5.6%	5.7%	2.4%	3.6%

(1) 2001, 2002 & 2003 comparative numbers reflect the impact of a change in accounting policy for asset retirement obligations.  
Impact on 2003 is to reduce EBIAT and net earnings: Q1 - \$0.2, Q2 - \$0.2, Q3 - \$0.2, Q4 - \$0.3, FY - \$0.9  
Impact on 2002 is to reduce EBIAT and net earnings: \$0.7  
Impact on 2001 is to reduce EBIAT and net earnings: \$0.5

2001, 2002, 2003 & 2004 quarterly comparative numbers reflect the impact of a change in accounting policy for Lyons - which represents Lyons accretion, amortization of deferred costs and gains on the repurchase of the Lyons flowing through the P&L  
No impact to adjusted net earnings EPS or EBIAT. Amount of adjusted net earnings \$ has been reduced by the accretion on Lyons and amortization of deferred costs, net of tax  
Impact on 2004 on GAAP net income - Q1 \$(3.7), Q2 17.6, Q3 \$(2.1).  
Impact on 2003 on GAAP net income - \$ nil.  
Impact on 2002 on GAAP net income - \$(9.5)  
Impact on 2001 on GAAP net income - \$(15.6)

(2) Weighted average # of shares excludes options, warrants (as of Q1 04) and convertible debt when there are losses, as they are anti-dilutive.