Celestica Inc.

Supplemental Information - IFRS and non-IFRS (Comparatives restated for IFRS15)

(in millions of US dollars, except per share amounts) (unaudited)

		1Q 2017	2Q 2017	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	4Q 2018	YTD 2018	FY 2017	FY 2016
IFRS	**Revenue**	$ 1,482.1	$ 1,557.6	$ 1,532.8	$ 1,570.2	$ 1,499.7	$ 1,695.2	$ 1,711.3	**$ 1,727.0**	**$ 6,633.2**	$ 6,142.7	$ 6,046.6
	Net earnings	22.5	34.6	34.8	13.6	14.1	16.1	8.6	**60.1**	**98.9**	105.5	138.3
	Earnings per share - diluted	$ 0.16	$ 0.24	$ 0.24	$ 0.09	$ 0.10	$ 0.11	$ 0.06	**$ 0.44**	**$ 0.70**	$ 0.73	$ 0.96
	W.A. # of shares (in millions), on a diluted basis, used to dertermine IFRS earnings per share	144.0	145.5	145.7	145.5	143.5	140.7	140.3	**138.0**	**140.6**	145.2	143.9
	Actual # of shares o/s (in millions) as of period end	143.2	143.6	143.7	141.8	139.6	139.3	137.4	**136.3**	**136.3**	141.8	140.9
Non-IFRS adjusted net earnings(1)	IFRS Net earnings	$ 22.5	$ 34.6	$ 34.8	$ 13.6	$ 14.1	$ 16.1	$ 8.6	**$ 60.1**	**$ 98.9**	$ 105.5	$ 138.3
	Employee stock-based compensation expense	11.0	5.7	6.0	7.4	10.4	7.2	7.4	**8.4**	**33.4**	30.1	33.0
	Amortization of intangible assets (excluding computer software)	1.5	1.5	1.4	1.1	1.1	2.7	2.7	**5.1**	**11.6**	5.5	6.0
	Other charges (recoveries)	7.6	8.0	3.9	17.5	10.5	15.8	17.8	**16.9**	**61.0**	37.0	25.5
	Atrenne fair value inventory adjustment	-	-	-	-	-	1.6	-	**-**	**1.6**	-	-
	Solar Charges	-	1.4	-	-	-	-	-	**-**	**-**	1.4	-
	Income tax effect of above and Tax write offs/costs and recoveries	(0.8)	(4.9)	(0.3)	(0.5)	(2.2)	(3.2)	(0.5)	**(50.8)**	**(56.7)**	(6.5)	(0.1)
	Non-IFRS adjusted net earnings	$ 41.8	$ 46.3	$ 45.8	$ 39.1	$ 33.9	$ 40.2	$ 36.0	**$ 39.7**	**$ 149.8**	$ 173.0	$ 202.7
	As a percentage of revenue	2.8%	3.0%	3.0%	2.5%	2.3%	2.4%	2.1%	**2.3%**	**2.3%**	2.8%	3.4%
	Non-IFRS adjusted earnings per share - diluted	$ 0.29	$ 0.32	$ 0.31	$ 0.27	$ 0.24	$ 0.29	$ 0.26	**$ 0.29**	**$ 1.07**	$ 1.19	$ 1.41
Non-IFRS adjusted EBIAT (2) and non-IFRS adjusted EBITDA(2)	IFRS Net earnings	$ 22.5	$ 34.6	$ 34.8	$ 13.6	$ 14.1	$ 16.1	$ 8.6	**$ 60.1**	**$ 98.9**	$ 105.5	$ 138.3
	Income taxes	8.0	4.4	7.5	7.7	5.3	4.8	12.9	**(40.0)**	**(17.0)**	27.6	24.7
	Other charges (recoveries)	7.6	8.0	3.9	17.5	10.5	15.8	17.8	**16.9**	**61.0**	37.0	25.5
	Finance costs, net of refund interest income	2.6	2.6	2.3	2.6	3.3	4.9	7.0	**9.2**	**24.4**	10.1	(4.3)
	Employee stock-based compensation	11.0	5.7	6.0	7.4	10.4	7.2	7.4	**8.4**	**33.4**	30.1	33.0
	Atrenne fair value inventory adjustment	-	-	-	-	-	1.6	-	**-**	**1.6**	-	-
	Solar Charges	-	1.4	-	-	-	-	-	**-**	**-**	1.4	-
	Amortization of intangible assets (excluding computer software)	1.5	1.5	1.4	1.1	1.1	2.7	2.7	**5.1**	**11.6**	5.5	6.0
	Non-IFRS adjusted EBIAT	$ 53.2	$ 58.2	$ 55.9	$ 49.9	$ 44.7	$ 53.1	$ 56.4	**$ 59.7**	**$ 213.9**	$ 217.2	$ 223.2
	Non-IFRS operating margin	3.6%	3.7%	3.6%	3.2%	3.0%	3.1%	3.3%	**3.5%**	**3.2%**	3.5%	3.7%
	Non-IFRS adjusted EBIAT	53.2	58.2	55.9	49.9	44.7	53.1	56.4	**59.7**	**213.9**	217.2	223.2
	Depreciation expense	16.9	17.6	18.0	18.5	20.1	18.9	18.5	**20.0**	**77.5**	71.0	69.6
	Non-IFRS adjusted EBITDA	$ 70.1	$ 75.8	$ 73.9	$ 68.4	$ 64.8	$ 72.0	$ 74.9	**$ 79.7**	**$ 291.4**	$ 288.2	$ 292.8
	As a percentage of revenue	4.7%	4.9%	4.8%	4.4%	4.3%	4.2%	4.4%	**4.6%**	**4.4%**	4.7%	4.8%
Non-IFRS adjusted ROIC (3)	Non-IFRS adjusted EBIAT	$ 53.2	$ 58.2	$ 55.9	$ 49.9	$ 44.7	$ 53.1	$ 56.4	**$ 59.7**	**$ 213.9**	$ 217.2	$ 223.2
	ANIC for the period	1,102.7	1,118.2	1,169.4	1,216.5	1,241.3	1,329.6	1,391.1	**1,594.1**	**1,413.6**	1,152.9	1,037.7
	Non-IFRS adjusted ROIC (Calculated using annualized non-IFRS adjustet EBIAT)	19.3%	20.8%	19.1%	16.4%	14.4%	16.0%	16.2%	**15.0%**	**15.1%**	18.8%	21.5%
Non-IFRS free cash flow (4)	Non-IFRS free cash flow	$ 13.5	$ 32.8	$ (44.1)	$ 18.8	$ (34.1)	$ (53.0)	$ 24.6	**$ (35.9)**	**$ (98.4)**	$ 21.0	$ 110.2

* See our quarterly earnings releases and Management's Discussion and Analysis of Financial Condition and Results of Operations (filed at www.sedar.com and www.sec.gov) for information on our rationale for the use of non-IFRS financial measures.

(1) Non-IFRS adjusted net earnings is defined as net earnings before, where applicable: the effects of employee stock-based compensation expense (SBC); amortization of intangible assets (excluding computer software); other charges (recoveries); the write-down of specified inventory and accounts receivable (Q2 2017) in connection with our exit from the solar panel manufacturing business (Solar Charges); fair value adjustment of inventory acquired from Atrenne Integrated Solutions, Inc. (Atrenne) (Q2 2018); the income tax effect of the foregoing exclusions; non-core tax impacts, and tax write-offs/costs or recoveries related to restructured sites. Other charges (recoveries) consist of restructuring charges, the write-down of goodwill and long-lived assets, transition costs in connection with the relocation of our Toronto manufacturing operations and corporate headquarters, acquisition-related consulting, transaction and integration costs, the accelerated amortization of unamortized deferred financing costs in connection with amended credit facilities, and legal settlements (recoveries).

(2) Non-IFRS adjusted EBIAT is defined as earnings before finance costs (interest and fees related to our credit facility, our accounts receivable sales program and a customer's supplier financing program); amortization of intangible assets (excluding computer software); and income taxes; and where applicable, SBC; Other charges (recoveries); Solar Charges; fair value adjustment of inventory acquired from Atrenne, and refund interest income with respect to the settlement of matters previously in dispute with Canadian tax authorities. Non-IFRS operating margin is non-IFRS adjusted EBIAT as a percentage of revenue. Non-IFRS adjusted EBITDA is defined as non-IFRS adjusted EBIAT before depreciation expenses related to property, plant and equipment and computer software.

(3) Non-IFRS Adjusted ROIC is defined as non-IFRS adjusted EBIAT divided by average net invested capital (ANIC). Net invested capital consists of the following IFRS measures: total assets less cash, accounts payable, accrued and other current liabilities and provisions, and income taxes payable. We use a two-point average to calculate ANIC for the quarter and 5-point average for the year.

(4) Non-IFRS free cash flow is defined as cash provided by (used in) operations after the purchase of property, plant and equipment (net of proceeds from the sale of certain surplus equipment and property), finance lease payments, repayments from a former solar supplier, and finance costs paid. As a measure of liquidity, non-IFRS free cash flow will also include the amounts we receive from the sale of our Toronto real property, if consummated. Note that non-IFRS free cash flow does not represent residual cash flow available to Celestica for discretionary expenditures.