



Celestica Inc.

Supplemental Information - IFRS and non-IFRS

(in millions of US dollars, except per share amounts) (unaudited)

IFRS	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q YTD 2016	FY 2015
Revenue	\$ 1,298.5	\$ 1,417.3	\$ 1,408.5	\$ 1,514.9	\$ 1,353.3	\$ 1,485.5	\$ 2,838.8	\$ 5,639.2
Earnings	\$ 19.7	\$ 24.2	\$ 10.9	\$ 12.1	\$ 25.6	\$ 36.2	\$ 61.8	\$ 66.9
Earnings per share - basic	\$ 0.11	\$ 0.15	\$ 0.08	\$ 0.08	\$ 0.18	\$ 0.25	\$ 0.43	\$ 0.43
Earnings per share - diluted	\$ 0.11	\$ 0.14	\$ 0.08	\$ 0.08	\$ 0.18	\$ 0.25	\$ 0.43	\$ 0.42
W.A. # of shares (in millions) used for IFRS earnings per share								
- basic	172.3	164.9	143.0	143.1	143.5	142.1	142.8	155.8
- diluted	174.3	166.9	145.3	145.2	145.2	144.1	144.6	157.9
Actual # of shares o/s (in millions)	169.2	142.9	143.0	143.5	143.3	140.7	140.7	143.5
Non-IFRS adjusted net earnings *								
Net earnings	\$ 19.7	\$ 24.2	\$ 10.9	\$ 12.1	\$ 25.6	\$ 36.2	\$ 61.8	\$ 66.9
Adjustments:								
Stock-based compensation	11.5	7.1	8.2	10.8	9.4	6.8	16.2	37.6
Amortization of intangible assets (excluding computer software)	1.5	1.5	1.5	1.5	1.5	1.5	3.0	6.0
Other charges (recoveries)	0.3	9.3	11.9	14.3	1.7	(3.0)	(1.3)	35.8
Income tax effect of above and tax write offs	-	(0.4)	(1.1)	0.2	(0.6)	0.3	(0.3)	(1.3)
Non-IFRS adjusted net earnings	\$ 33.0	\$ 41.7	\$ 31.4	\$ 38.9	\$ 37.6	\$ 41.8	\$ 79.4	145.0
As a percentage of revenue	2.5%	2.9%	2.2%	2.6%	2.8%	2.8%	2.8%	2.6%
Non-IFRS adjusted earnings per share - basic	\$ 0.19	\$ 0.25	\$ 0.22	\$ 0.27	\$ 0.26	\$ 0.29	\$ 0.56	\$ 0.93
Non-IFRS adjusted earnings per share - diluted	\$ 0.19	\$ 0.25	\$ 0.22	\$ 0.27	\$ 0.26	\$ 0.29	\$ 0.55	\$ 0.92
W.A. # of shares (in millions) used for non-IFRS adjusted earnings per share								
- basic	172.3	164.9	143.0	143.1	143.5	142.1	142.8	155.8
- diluted	174.3	166.9	145.3	145.2	145.2	144.1	144.6	157.9
Non-IFRS adjusted EBITDA								
Net earnings	\$ 19.7	\$ 24.2	\$ 10.9	\$ 12.1	\$ 25.6	\$ 36.2	\$ 61.8	\$ 66.9
Income taxes	7.0	5.1	18.4	11.7	3.6	12.9	16.5	42.2
Non-IFRS EBT	26.7	29.3	29.3	23.8	29.2	49.1	78.3	109.1
Other charges (recoveries)	0.3	9.3	11.9	14.3	1.7	(3.0)	(1.3)	35.8
Non-IFRS adjusted EBT	27.0	38.6	41.2	38.1	30.9	46.1	77.0	144.9
Finance costs, net	0.5	1.1	2.1	2.6	2.2	2.7	4.9	6.3
Non-IFRS adjusted EBIT	27.5	39.7	43.3	40.7	33.1	48.8	81.9	151.2
Stock-based compensation	11.5	7.1	8.2	10.8	9.4	6.8	16.2	37.6
Amortization of intangible assets (excluding computer software)	1.5	1.5	1.5	1.5	1.5	1.5	3.0	6.0
Non-IFRS adjusted EBIAT **	40.5	48.3	53.0	53.0	44.0	57.1	101.1	194.8
Operating margin	3.1%	3.4%	3.8%	3.5%	3.3%	3.8%	3.6%	3.5%
Non-IFRS adjusted EBITDA	\$ 55.6	\$ 63.7	\$ 68.5	\$ 69.3	\$ 60.3	\$ 74.6	\$ 134.9	\$ 257.1
	4.3%	4.5%	4.9%	4.6%	4.5%	5.0%	4.8%	4.6%
Other non-IFRS measures								
Non-IFRS ROIC (1)	16.8%	19.6%	20.9%	21.4%	17.4%	20.9%	19.3%	19.8%
Non-IFRS free cash flow (2)	\$ 22.0	\$ 2.4	\$ 12.8	\$ 76.0	\$ (34.8)	\$ (23.8)	\$ (58.6)	\$ 113.2

* Excluded from Non-IFRS adjusted net earnings are the effects of other charges, which includes the write-down of goodwill and long-lived assets, gains or losses on the repurchase of shares or debt and the related income tax effect. The company also excludes some recurring charges such as restructuring costs, stock-based compensation, amortization of intangible assets (excluding computer software), and the related income tax effect.

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(1) Non-IFRS ROIC is calculated by dividing non-IFRS adjusted EBIAT by average net invested capital. Net invested capital consists of total assets less cash, accounts payable, accrued and other current liabilities and provisions, and income taxes payable. We use a two-point average to calculate average net invested capital for the quarter and we use a five-point average to calculate average net invested capital for the year.

(2) Non-IFRS free cash flow is defined as cash provided by or used in operating activities after the purchase of property, plant and equipment (net of proceeds from the sale of certain surplus equipment and property), finance lease payments, advances to (or repayments from) a solar supplier for its capital expenditures, and finance costs paid. Non-IFRS free cash flow for the third quarter of 2015 and fiscal year 2015 also included a cash deposit of \$11.2 million we received upon execution of the agreement to sell our Toronto real property (see note 17 to our December 31, 2015 consolidated financial statements).