



**Celestica Inc.**

**Supplemental Information - IFRS and non-IFRS**

(in millions of US dollars, except per share amounts) (unaudited)

IFRS	1Q 2014	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q YTD 2015	FY 2014
<b>Revenue</b>	\$ 1,312.4	\$ 1,471.5	\$ 1,423.1	\$ 1,424.3	\$ 1,298.5	\$ 1,417.3	\$ 2,715.8	\$ 5,631.3
<b>Earnings (Loss)</b>	\$ 37.3	\$ 40.9	\$ 34.4	\$ (4.4)	\$ 19.7	\$ 24.2	\$ 43.9	\$ 108.2
Earnings (loss) per share - basic	\$ 0.21	\$ 0.23	\$ 0.19	\$ (0.03)	\$ 0.11	\$ 0.15	\$ 0.26	\$ 0.61
Earnings (loss) per share - diluted	\$ 0.20	\$ 0.22	\$ 0.19	\$ (0.03)	\$ 0.11	\$ 0.14	\$ 0.26	\$ 0.60
W.A. # of shares (in millions) used for IFRS earnings (loss) per share								
- basic	180.8	179.6	177.5	175.6	172.3	164.9	168.6	178.4
- diluted	182.6	182.0	179.6	175.6	174.3	166.9	170.7	180.4
Actual # of shares o/s (in millions)	180.5	178.8	176.7	174.6	169.2	142.9	142.9	174.6
<b>Non-IFRS adjusted net earnings *</b>								
Net earnings (loss)	\$ 37.3	\$ 40.9	\$ 34.4	\$ (4.4)	\$ 19.7	\$ 24.2	\$ 43.9	\$ 108.2
Adjustments:								
Stock-based compensation	10.9	6.4	5.2	5.9	11.5	7.1	18.6	28.4
Amortization of intangible assets (excluding computer software)	1.6	1.6	1.6	1.5	1.5	1.5	3.0	6.3
Other charges (recoveries)	(2.5)	(3.9)	6.1	37.4	0.3	9.3	9.6	37.1
Income tax effect of above and tax write offs	(0.2)	(0.1)	(0.1)	(0.1)	-	(0.4)	(0.4)	(0.5)
<b>Non-IFRS adjusted net earnings</b>	\$ 47.1	\$ 44.9	\$ 47.2	\$ 40.3	\$ 33.0	\$ 41.7	\$ 74.7	\$ 179.5
As a percentage of revenue	3.6%	3.1%	3.3%	2.8%	2.5%	2.9%	2.8%	3.2%
Non-IFRS adjusted earnings per share - basic	\$ 0.26	\$ 0.25	\$ 0.27	\$ 0.23	\$ 0.19	\$ 0.25	\$ 0.44	\$ 1.01
Non-IFRS adjusted earnings per share - diluted	\$ 0.26	\$ 0.25	\$ 0.26	\$ 0.23	\$ 0.19	\$ 0.25	\$ 0.44	\$ 1.00
W.A. # of shares (in millions) used for non-IFRS adjusted earnings per share								
- basic	180.8	179.6	177.5	175.6	172.3	164.9	168.6	178.4
- diluted	182.6	182.0	179.6	177.6	174.3	166.9	170.7	180.4
<b>Non-IFRS adjusted EBITDA</b>								
Net earnings (loss)	\$ 37.3	\$ 40.9	\$ 34.4	\$ (4.4)	\$ 19.7	\$ 24.2	\$ 43.9	\$ 108.2
Income taxes	(6.6)	5.1	7.8	10.1	7.0	5.1	12.1	16.4
Non-IFRS EBT	30.7	46.0	42.2	5.7	26.7	29.3	56.0	124.6
Other charges (recoveries)	(2.5)	(3.9)	6.1	37.4	0.3	9.3	9.6	37.1
Non-IFRS adjusted EBT	28.2	42.1	48.3	43.1	27.0	38.6	65.6	161.7
Finance costs, net	0.5	0.9	0.7	1.0	0.5	1.1	1.6	3.1
Non-IFRS adjusted EBIT	28.7	43.0	49.0	44.1	27.5	39.7	67.2	164.8
Stock-based compensation	10.9	6.4	5.2	5.9	11.5	7.1	18.6	28.4
Amortization of intangible assets (excluding computer software)	1.6	1.6	1.6	1.5	1.5	1.5	3.0	6.3
<b>Non-IFRS adjusted EBIAT **</b>	41.2	51.0	55.8	51.5	40.5	48.3	88.8	199.5
Operating margin	3.1%	3.5%	3.9%	3.6%	3.1%	3.4%	3.3%	3.5%
<b>Non-IFRS adjusted EBITDA</b>	\$ 56.4	\$ 66.2	\$ 71.5	\$ 67.7	\$ 55.6	\$ 63.7	\$ 119.3	\$ 261.8
	4.3%	4.5%	5.0%	4.8%	4.3%	4.5%	4.4%	4.6%
<b>Other non-IFRS measures</b>								
Non-IFRS ROIC (1)	16.1%	19.0%	21.3%	20.8%	16.8%	19.6%	18.2%	19.5%
Non-IFRS free cash flow (2)	\$ (16.2)	\$ 40.9	\$ 92.7	\$ 60.0	\$ 22.0	\$ 2.4	\$ 24.4	\$ 177.4

\* Excluded from Non-IFRS adjusted net earnings are the effects of other charges, which includes the write-down of goodwill and long-lived assets, gains or losses on the repurchase of shares or debt and the related income tax effect. The company also excludes some recurring charges such as restructuring costs, stock-based compensation, amortization of intangible assets (excluding computer software), and the related income tax effect.

\*\* Excluded from Non-IFRS adjusted EBIAT are the effects of other charges, which includes the write-down of goodwill and long-lived assets, gains or losses on the repurchase of shares or debt and the related income tax effect. The company also excludes some recurring charges such as restructuring costs, stock-based compensation, the amortization of intangible assets (excluding computer software), net finance costs, and the related income tax effect.

(1) Non-IFRS ROIC is calculated by dividing non-IFRS adjusted EBIAT by average non-IFRS net invested capital. Non-IFRS net invested capital consists of total assets less cash, accounts payable, accrued and other current liabilities and provisions, and income taxes payable. We use a two-point average to calculate average non-IFRS net invested capital for the quarter and we use a five-point average to calculate average non-IFRS net invested capital for the year.

(2) Non-IFRS free cash flow is calculated as cash generated from, or used in operations less capital expenditures (net of proceeds from the sale of surplus property and equipment), advances to a solar supplier for its capital expenditures, and financing costs paid.