



Celestica Inc.

Supplemental Information - IFRS and non-IFRS *

(in millions of US dollars, except per share amounts) (unaudited)

IFRS *	1Q 2010	2Q 2010	3Q 2010	4Q 2010	1Q 2011	FY 2010
Revenue	\$ 1,518.1	\$ 1,585.4	\$ 1,546.5	\$ 1,876.1	\$ 1,800.1	\$ 6,526.1
Earnings	\$ 28.5	\$ 13.0	\$ 21.3	\$ 38.4	\$ 30.0	\$ 101.2
Earnings per share - basic	\$ 0.12	\$ 0.06	\$ 0.09	\$ 0.17	\$ 0.14	\$ 0.44
Earnings per share - diluted	\$ 0.12	\$ 0.06	\$ 0.09	\$ 0.17	\$ 0.14	\$ 0.44
W.A. # of shares (in millions) for IFRS						
- basic	229.9	230.3	229.6	221.4	215.4	227.8
- diluted	232.8	232.8	231.5	223.5	219.2	230.1
Actual # of shares o/s (in millions)	230.0	230.2	225.5	214.2	216.3	214.2
ADJUSTED net earnings **						
Net earnings	\$ 28.5	\$ 13.0	\$ 21.3	\$ 38.4	\$ 30.0	\$ 101.2
Adjustments:						
Stock-based compensation	9.1	9.9	7.9	15.0	17.0	41.9
Amortization of intangible assets (excluding computer software)	1.3	1.3	1.5	1.8	1.8	5.9
Other charges	13.0	7.7	15.5	13.7	5.9	49.9
Income tax effect of above and tax write offs	(8.4)	18.5	(3.7)	(7.6)	-	(1.2)
ADJUSTED earnings	\$ 43.5	\$ 50.4	\$ 42.5	\$ 61.3	\$ 54.7	\$ 197.7
As a percentage of revenue	2.9%	3.2%	2.7%	3.3%	3.0%	3.0%
Adjusted earnings per share - basic	\$ 0.19	\$ 0.22	\$ 0.19	\$ 0.28	\$ 0.25	\$ 0.87
Adjusted earnings per share - diluted	\$ 0.19	\$ 0.22	\$ 0.18	\$ 0.27	\$ 0.25	\$ 0.86
W.A. # of shares (in millions) for ADJUSTED earnings						
- basic	229.9	230.3	229.6	221.4	215.4	227.8
- diluted	232.8	232.8	231.5	223.5	219.2	230.1
EBITDA						
Net earnings	\$ 28.5	\$ 13.0	\$ 21.3	\$ 38.4	\$ 30.0	\$ 101.2
Income taxes	(3.6)	24.1	1.0	(3.3)	3.3	18.2
EBT	24.9	37.1	22.3	35.1	33.3	119.4
Other charges	13.0	7.7	15.5	13.7	5.9	49.9
EBT	37.9	44.8	37.8	48.8	39.2	169.3
Finance costs, net	4.1	0.9	1.2	0.7	1.4	6.9
EBIT	42.0	45.7	39.0	49.5	40.6	176.2
Stock-based compensation	9.1	9.9	7.9	15.0	17.0	41.9
Amortization of intangible assets (excluding computer software)	1.3	1.3	1.5	1.8	1.8	5.9
EBIAT ***	52.4	56.9	48.4	66.3	59.4	224.0
Operating margin	3.5%	3.6%	3.1%	3.5%	3.3%	3.4%
EBITDA	\$ 73.1	\$ 77.5	\$ 68.1	\$ 85.5	\$ 76.7	\$ 304.2
	4.8%	4.9%	4.4%	4.6%	4.3%	4.7%
Other non-IFRS measures						
ROIC (1)	26.0%	27.3%	23.1%	32.0%	27.0%	27.2%
Free cash flow (2)	\$ 9.2	\$ (14.5)	\$ 80.7	\$ 30.6	\$ (51.8)	\$ 106.0

* Effective Jan 1, 2011, the company adopted the International Financial Reporting Standards (IFRS) which replaces GAAP. Comparative periods for 2010 have been restated to reflect IFRS/non-IFRS. Comparative periods prior to 2010 have not been restated and can be found on the company's website or as part of its official filings.

** Excluded from adjusted net earnings are the effects of other charges, which includes the write-down of goodwill and long-lived assets, gains or losses on the repurchase of shares or debt and the related income tax effect. The company also excludes some recurring charges such as restructuring costs, stock-based compensation, amortization of intangible assets (excluding computer software), and the related income tax effect.

*** Excluded from EBIAT are the effects of other charges, which includes the write-down of goodwill and long-lived assets, gains or losses on the repurchase of shares or debt and the related income tax effect. The company also excludes some recurring charges such as restructuring costs, stock-based compensation, the amortization of intangible assets (excluding computer software), net finance costs, and the related income tax effect.

(1) ROIC is calculated by dividing EBIAT by average net invested capital. Net invested capital consists of total assets less cash, accounts payable, accrued and other current liabilities and provisions, and income taxes payable. We use a two-point average to calculate average net invested capital for the quarter and we use a five-point average to calculate average net invested capital for the year.

(2) Free cash flow is calculated as cash generated from operations less capital expenditures (net of proceeds from the sale of surplus property and equipment) less financing costs paid.