



**Celestica Inc.**  
**Supplemental Information**

(in millions of US dollars, except per share amounts)  
(unaudited)

	Q2 2001	Q3 2001	Q4 2001	Q1 2002	Q2 2002	Q3 2002	Q4 2002	Q1 2003	Q2 2003	1H 2002	1H 2003	FY 2001	FY 2002
<b>Revenue</b>	\$ 2,660.7	\$ 2,203.0	\$ 2,448.2	\$ 2,151.5	\$ 2,249.2	\$ 1,958.9	\$ 1,911.9	\$ 1,587.4	\$ 1,598.4	\$ 4,400.7	\$ 3,185.7	\$ 10,004.4	\$ 8,271.6
<b>GAAP</b>													
<b>Net earnings (loss)</b>	15.8	(38.7)	(71.8)	39.7	40.4	(90.6)	(434.7)	3.4	(39.6)	80.1	(36.2)	(39.8)	(445.2)
Gain on repurchase of convertible debt (GAAP only)	-	-	-	-	-	4.0	4.3	-	4.2	-	9.9	-	8.3
Convertible debt accretion, net of tax	(3.6)	(3.9)	(4.1)	(4.2)	(4.4)	(4.6)	(4.3)	(4.0)	(3.5)	(8.6)	(7.5)	(15.0)	(17.5)
Earnings (loss) available to shareholders - basic	12.2	(42.6)	(75.9)	35.5	36.0	(91.2)	(434.7)	5.1	(38.9)	71.5	(33.8)	(54.8)	(454.4)
Earnings (loss) per share - basic	\$ 0.06	\$ (0.20)	\$ (0.33)	\$ 0.15	\$ 0.16	\$ (0.40)	\$ (1.90)	\$ 0.02	\$ (0.18)	\$ 0.31	\$ (0.15)	\$ (0.26)	\$ (1.98)
Earnings (loss) per share - diluted (1)	\$ 0.06	\$ (0.20)	\$ (0.33)	\$ 0.15	\$ 0.15	\$ (0.40)	\$ (1.90)	\$ 0.02	\$ (0.18)	\$ 0.30	\$ (0.15)	\$ (0.26)	\$ (1.98)
Weighted average number of shares (in millions)													
outstanding - basic	207.0	218.1	227.1	229.8	230.2	230.1	229.0	227.0	218.0	230.0	222.5	213.9	229.8
- diluted (1)	225.5	218.1	227.1	236.8	236.0	230.1	229.0	230.2	218.0	236.5	222.5	213.9	229.8
Actual number of shares (in millions)													
outstanding - basic	216.3	219.9	229.7	230.1	230.3	229.4	228.6	222.3	213.3	230.3	213.3	229.7	228.6
<b>Adjusted net earnings</b>													
Net earnings (loss)	\$ 15.8	\$ (38.7)	\$ (71.8)	\$ 39.7	\$ 40.4	\$ (90.6)	\$ (434.7)	\$ 3.4	\$ (39.6)	\$ 80.1	\$ (36.2)	\$ (39.8)	\$ (445.2)
Adjustments:													
Amortization of intangible assets	28.1	32.2	35.1	22.0	21.7	29.0	23.2	12.4	12.1	43.7	24.5	125.0	95.9
Integration costs related to acquisitions	7.8	10.0	2.6	3.9	10.2	3.0	4.0	-	-	14.1	-	22.8	21.1
Other charges	53.2	79.6	136.5	-	-	136.4	541.4	(1.6)	21.6	-	20.0	273.1	677.8
Income tax effect of above	(11.8)	(18.4)	(26.9)	(2.2)	(2.9)	(26.9)	(95.3)	(1.4)	(6.2)	(5.1)	(7.6)	(60.5)	(127.3)
Adjusted net earnings (loss)	\$ 93.1	\$ 64.7	\$ 75.5	\$ 63.4	\$ 69.4	\$ 50.9	\$ 38.6	\$ 12.8	\$ (12.1)	\$ 132.8	\$ 0.7	\$ 320.6	\$ 222.3
As a percentage of revenue	3.5%	2.9%	3.1%	2.9%	3.1%	2.6%	2.0%	0.8%	-0.8%	3.0%	0.0%	3.2%	2.7%
<b>Adjusted net earnings (loss) for EPS calculation</b>	93.1	64.7	75.5	63.4	69.4	50.9	38.6	12.8	(12.1)	132.8	0.7	320.6	222.3
Convertible debt accretion, net of tax	(3.6)	(3.9)	(4.1)	(4.2)	(4.4)	(4.6)	(4.3)	(4.0)	(3.5)	(8.6)	(7.5)	(15.0)	(17.5)
Adjusted net earnings (loss) available to shareholders - basic	89.5	60.8	71.4	59.2	65.0	46.3	34.3	8.8	(15.6)	124.2	(6.8)	305.6	204.8
Adjusted net earnings (loss) per share - basic	\$ 0.43	\$ 0.28	\$ 0.31	\$ 0.26	\$ 0.28	\$ 0.20	\$ 0.15	\$ 0.04	\$ (0.07)	\$ 0.54	\$ (0.03)	\$ 1.43	\$ 0.89
Adjusted net earnings (loss) per share - diluted (2)	\$ 0.41	\$ 0.27	\$ 0.31	\$ 0.26	\$ 0.28	\$ 0.20	\$ 0.15	\$ 0.04	\$ (0.07)	\$ 0.53	\$ (0.03)	\$ 1.38	\$ 0.87
<b>EBITDA</b>													
Net earnings (loss)	\$ 15.8	\$ (38.7)	\$ (71.8)	\$ 39.7	\$ 40.4	\$ (90.6)	\$ (434.7)	\$ 3.4	\$ (39.6)	\$ 80.1	\$ (36.2)	\$ (39.8)	\$ (445.2)
Income taxes	3.3	(7.9)	(14.7)	8.1	8.3	(18.6)	(89.0)	0.7	(8.1)	16.4	(7.5)	(2.1)	(91.2)
EBT	19.1	(46.6)	(86.5)	47.8	48.7	(109.2)	(523.7)	4.1	(47.7)	96.5	(43.7)	(41.9)	(536.4)
Integration costs related to acquisitions	7.8	10.0	2.6	3.9	10.2	3.0	4.0	-	-	14.1	-	22.8	21.1
Other charges	53.2	79.6	136.5	-	-	136.4	541.4	(1.6)	21.6	-	20.0	273.1	677.8
EBT	80.1	43.0	52.6	51.7	58.9	30.2	21.7	2.5	(26.1)	110.6	(23.7)	254.0	162.5
Interest expense (income), net	(2.4)	(5.1)	3.2	1.7	1.4	(1.1)	(3.1)	(3.4)	(1.5)	3.1	(4.8)	(7.9)	(1.1)
EBIT	77.7	37.9	55.8	53.4	60.3	29.1	18.6	(0.9)	(27.6)	113.7	(28.5)	246.1	161.4
Amortization of intangible assets	28.1	32.2	35.1	22.0	21.7	29.0	23.2	12.4	12.1	43.7	24.5	125.0	95.9
<b>EBIAT</b>	105.8	70.1	90.9	75.4	82.0	58.1	41.8	11.5	(15.5)	157.4	(4.0)	371.1	257.3
	4.0%	3.2%	3.7%	3.5%	3.6%	3.0%	2.2%	0.7%	-1.0%	3.6%	-0.1%	3.7%	3.1%
<b>EBITDA</b>	\$ 148.5	\$ 121.6	\$ 149.8	\$ 131.3	\$ 137.2	\$ 111.2	\$ 90.0	\$ 54.8	\$ 28.3	\$ 268.5	\$ 83.1	\$ 563.8	\$ 469.7
	5.6%	5.5%	6.1%	6.1%	6.1%	5.7%	4.7%	3.5%	1.8%	6.1%	2.6%	5.6%	5.7%

(1) 2001-Q3, Q4 and FY; 2002-Q3, Q4 and FY; 2003 - Q2 and 1H 2003, excludes options and convertible debt as they are anti-dilutive due to the losses. 2002-Q1, Q2 and 1H 2002; 2003-Q1, excludes convertible debt as it is anti-dilutive. Convertible debt accretion must be deducted from net earnings to calculate diluted EPS, when the convertible debt is anti-dilutive.

(2) Adjusted net earnings per share - diluted:

For Q3, Q4 and FY 2001, the diluted weighted average shares (in millions) for "Adjusted net earnings" is 235.7, 244.5 and 232.9, respectively.

For Q1 2002, the diluted weighted average shares for "Adjusted net earnings" is 247.1 million.

For Q2, 1H 2002, Q3, Q4, FY02 and Q1 03, the diluted weighted average shares (in millions) for "Adjusted net earnings" is 236.0, 236.5, 234.9, 232.8, 236.2 and 230.2, respectively, and excludes convertible debt as it is anti-dilutive. Q2 and 1H 2003, excludes options and convertible debt as they are anti-dilutive due to the losses.

Convertible debt accretion must be deducted from net earnings to calculate diluted EPS, when the convertible debt is anti-dilutive.